

2021 (2021-2022) AUTHORITY BUDGET

Certification Section

2021 (2021-2022)

**THE SOUTHEAST MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY
AUTHORITY BUDGET**

FISCAL YEAR: FROM January 1, 2021 TO December 31, 2021

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 12/28/2020

2021 (2021-2022) PREPARER'S CERTIFICATION

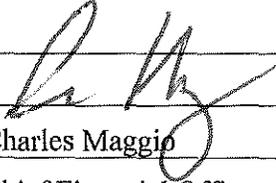
THE SOUTHEAST MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Charles Maggio		
Title:	Chief Financial Officer		
Address:	19 Saddle Rd Cedar Knolls, NJ 07927		
Phone Number:	973-326-6863	Fax Number:	973-326-6808
E-mail address	cmaggio@smcmua.org		

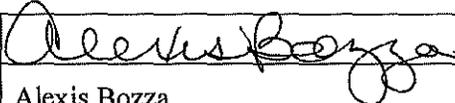
2021 (2021-2022) APPROVAL CERTIFICATION

THE SOUTHEAST MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of The Southeast Morris County Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 29th day of October, 2020.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Alexis Bozza		
Title:	Assistant Secretary		
Address:	19 Saddle Rd Cedar Knolls, NJ 07927		
Phone Number:	973-326-6867	Fax Number:	973-326-9521
E-mail address	abozza@smcmua.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.smcemua.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Charles Maggio

Title of Officer Certifying compliance

Chief Financial Officer

Signature

2021 (2021-2022) AUTHORITY BUDGET RESOLUTION

THE SOUTHEAST MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

WHEREAS, the Annual Budget and Capital Budget for The Southeast Morris County Municipal Utilities Authority for the fiscal year beginning, January 1, 2021 and ending, December 31, 2021 has been presented before the governing body of The Southeast Morris County Municipal Utilities Authority at its open public meeting of October 29, 2020; and

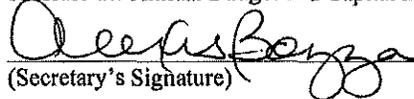
WHEREAS, the schedule of rents, fees and other charges, shown on Budget Page F-2 in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves shown on Budget Page F-4, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program shown on Capital Budget Page CB-3, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of The Southeast Morris County Municipal Utilities Authority, at an open public meeting held on October 29, 2020 that the Annual Budget, including all related schedules, and the Capital Budget/Program of The Southeast Morris County Municipal Utilities Authority for the fiscal year beginning, January 1, 2021 and ending, December 31, 2021 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of The Southeast Morris County Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 19, 2019.


(Secretary's Signature)

10-29-2020
(Date)

Governing Body Member:

	Recorded Vote			
	Aye	Nay	Abstain	Absent
Baldassari, Dennis	X			
Chumer, Michael				X
Huber, Max	X			
Kissil, Donald	X			
Rotando, Ralph	X			
Schimpf, Adolf	X			
Webster, Patricia	X			

2021 (2021-2022) ADOPTION CERTIFICATION

The Southeast Morris County Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2021 **TO:** December 31, 2021

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Southeast Morris County Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 17th day of, December, 2020.

Officer's Signature:			
Name:	Charles Maggio		
Title:	Chief Financial Officer		
Address:	19 Saddle Rd Cedar Knolls, NJ 07927		
Phone Number:	973-326-6863	Fax Number:	973-326-6808
E-mail address	cmaggio@smcmua.org		

2021 (2021-2022) ADOPTED BUDGET RESOLUTION

THE SOUTHEAST MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: **FROM:** January 1, 2021 **TO:** December 31, 2021

WHEREAS, the Annual Budget and Capital Budget/Program for the Southeast Morris County Municipal Utilities Authority for the fiscal year beginning January 1, 2021 and ending, December 31, 2021 has been presented for adoption before the governing body of the Southeast Morris County Municipal Utilities Authority at its open public meeting of December 17, 2020; and

WHEREAS, the Annual Budget Page F-1 and Capital Budget page CB-3 as presented for adoption reflects each item of revenue Budget page F-2 and appropriation budget page F-4 in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Southeast Morris County Municipal Utilities Authority, at an open public meeting held on December 17, 2020 that the Annual Budget and Capital Budget/Program of the Southeast Morris County Municipal Utilities Authority for the fiscal year beginning, January 1, 2020 and, ending, December 31, 2020 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

December 17, 2020
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Dennis Baldassari	X			
Michael Chumer	X			
Max Huber	X			
Donald Kissil	X			
Ralph Rotando	X			
Adolf Schimpf	X			
Patricia Webster	X			

2021 (2021-2022) AUTHORITY BUDGET

Narrative and Information Section

2021 (2021-2022) AUTHORITY BUDGET MESSAGE & ANALYSIS

THE SOUTHEAST MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

Water rates and services charges will increase by Resolution by a net of approximately 8.5% over 4 tiers of services for the year 2021 where "Other" services would include fixed charges, unmetered sales, fire protection, etc... (as shown below).

	Residential	Commercial	Irrigation	Other
Proposed 2021	8.5 %	7.5 %	8.5 %	8.5 %

This approach continues the change in our approach in rate structure increases as a result of a Cost of Services Study conducted in 2016 (to be updated in 2021) which indicated that long term adjustments to residential, commercial and bulk rates were required to more accurately reflect the cost of services. There was a 71.4% and 60% decrease in the revenues for Fines/Penalties and Interest Earned respectively. These two revenue lines were reduced as a result of the pandemic. We have suspended shut offs and shut off fees at this time, and our interest rates went down dramatically on funds on deposit beginning in the 2nd quarter of 2020. Nether of these revenue streams are projected to rebound until mid-2021 if not later.

There was an 15% increase in the Various Engineers and Consultants appropriation as a result of budgeting for a consultant to assist with the integration of a payroll/timekeeping vendor with our current system as well as to establish proper QA and QC procedures for our in-house staff to use the new payroll/timekeeping program

There was a 47% increase in Miscellaneous Administration as a result of increased budgeting for IT SCADA Services where we will contract out the programming and troubleshooting of our SCADA systems.

There was a 13.9% increase in Treatment & Testing Chemicals and Equipment as a result of increased chemical purchases for corrosion control treatment.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The state of the economy in the Authority's service district is stable. The pandemic has stalled some development. Projected 2020 connection fees on new developments is approximately \$900,000. The Authority's 2015 Demand Forecast projects a rate of growth in water demands of about 0.06% per year.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

There are no transfers to the County/Municipality as a budget subsidy or shared service.

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

There are no deficits in any prior year budgets or in the current budget.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, **if applicable**. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

A schedule of proposed changes in the rate structure is shown below reflecting the following increase schedule.

	Residential	Commercial	Irrigation	Other
Proposed 2021	8.5%	7.5%	8.5%	8.5%

This will be presented for adoption at the December 2020 Board meeting.

	<u>2020 Rates</u>	<u>2021 Rates (Proposed)</u>
Residential		
Conservation Rate	3.384	\$3.672
High Usage Rate	5.075	\$5.506
Incentive Rate	6.768	\$7.343
Regular Industrial & Commercial		
(Billed Quarterly) Flat Rate	4.872	\$5.237

Regular Industrial & Commercial		
(Billed Monthly) Flat Rate	4.872	\$5.237
Quarterly Facilities Charges		
5/8 Inch	\$23.25	\$25.23
3/4 Inch	\$28.48	\$30.90
1 Inch	\$46.68	\$50.65
1 1/2 Inch	\$71.50	\$77.58
2 Inch	\$100.60	\$109.15
3 Inch	\$167.68	\$181.93
4 Inch	\$259.65	\$281.72
6 Inch	\$486.80	\$528.18
8 Inch	\$756.60	\$820.91
10 Inch	\$1,068.96	\$1,159.82
Monthly Facilities Charges		
5/8 Inch	\$7.77	\$8.43
3/4 Inch	\$9.49	\$10.30
1 Inch	\$27.70	\$30.05
1 1/2 Inch	\$36.00	\$39.06
2 Inch	\$45.72	\$49.61
3 Inch	\$67.96	\$73.74
4 Inch	\$98.70	\$107.09
6 Inch	\$174.43	\$189.26
8 Inch	\$264.37	\$286.84
10 Inch	\$368.49	\$399.81
Private Fire Protection		
2 Inch	\$84.89	\$92.11
3 Inch	\$112.74	\$122.32
4 Inch	\$168.46	\$182.78
6 Inch	\$278.54	\$302.22
8 Inch	\$466.89	\$506.58
10 Inch	\$667.18	\$723.89
Hydrants		
4 Inch	\$72.94	\$79.14
4 1/4 - 4 1/2 Inches	\$91.53	\$99.31

5+ Inches	\$108.76		\$118.00
	\$0.00		\$0.00
Non-metered service	\$0.00		\$0.00
Outdoor drinking fountains	\$102.12		\$110.80
Miscellaneous Service			
Meters up to and including 1 Inch	\$46.43		\$50.38
Meters larger than 1 Inch	\$75.61		\$82.04
Tapping Fees - NEW			
5/8 x 3/4 Inch	\$661.88		\$718.14
3/4 Inch	\$733.49		\$795.84
1 Inch	\$1,061.11		\$1,151.30
1 1/2 Inch	\$1,131.42		\$1,227.59
2 Inch	\$1,624.84		\$1,762.95
Tapping Fees - RENEWAL			
5/8 x 3/4 Inch	\$496.08		\$538.25
3/4 Inch	\$567.69		\$615.94
1 Inch	\$742.78		\$805.92
1 1/2 Inch	\$825.02		\$895.15
2 Inch	\$1,294.56		\$1,404.60
Wet Cut Fees			
4 Inch	\$567.69		\$615.94
6 Inch	\$647.28		\$702.30
8 Inch	\$701.68		\$761.32
10 Inch	\$895.31		\$971.41
Other Services			
Pumping Out Meter Pit	\$92.85		\$100.74
Annual Backflow/Detector Check	\$92.85		\$100.74

Locate and Clean Curb Box per Hour*	\$46.43	\$50.38
Non-retail Service		
Bulk Rate	\$2.73	\$2.96
Outside District		
Service Connection Residential	\$38.47	\$41.74
Service Connection Commercial	\$388.64	\$421.67
Service Connection Complex	\$953.67	\$1,034.73
New Main Residential	\$201.61	\$218.75
New Main Comm/Ind	\$388.64	\$421.67
Residential Development	\$38.47	\$41.74
Minimum Fee	\$1,187.13	\$1,288.04
Commercial/Industrial	\$2,577.18	\$2,796.24
Industrial Park/Commercial Complex	\$2,223.12	\$2,412.09
Water Main Extension		
Application	\$647.28	\$702.30
Deposit	\$616.78	\$669.21
Per foot of extension	\$4.64	\$5.03
Uncollectible Check Charge	\$39.80	\$43.18
Hydrant Permit Fees		
Deposit for Wrench/Adapter	\$204.27	\$221.63
Monthly Charge for unmetered water	\$131.31	\$142.47
Water Search Service Charge	\$19.89	\$21.58
Irrigation		
Flat Rate	\$6.79	\$7.367
Season on/off	\$139.28	\$151.12

AUTHORITY CONTACT INFORMATION 2021 (2021-2022)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	The Southeast Morris County Municipal Utilities Authority		
Federal ID Number:	22-2133468		
Address:	19 Saddle Rd		
City, State, Zip:	Cedar Knolls	NJ	
Phone: (ext.)	973-326-6863	Fax:	973-326-6864

Preparer's Name:	Charles Maggio, Chief Financial Officer		
Preparer's Address:	19 Saddle Rd		
City, State, Zip:	Cedar Knolls	NJ	07927
Phone: (ext.)	973-326-6863	Fax:	973-326-6808
E-mail:	cmaggio@smcmua.org		

Chief Executive Officer:(1)	Laura Cummings Executive Director		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	973-326-6866	Fax:	973-326-7233
E-mail:	lcummings@smcmua.org		

Chief Financial Officer(1)	Charles Maggio		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	973-326-6863	Fax:	973-326-6808
E-mail:	cmaggio@smcmua.org		

Name of Auditor:	Kathi Mantell		
Name of Firm:	Nisivoccia, L.L.P.		
Address:	200 Valley Rd Suite 300		
City, State, Zip:	Mt. Arlington	NJ	07856
Phone: (ext.)	973-328-1825	Fax:	973-328-0507
E-mail:	kmantell@nisivoccia.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

THE SOUTHEAST MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 52
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: \$3,986,577.04
- 3) Provide the number of regular voting members of the governing body: 8 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) YES If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NOIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2).**

Due to the competitive job market, business consultants are utilized to evaluate management salaries on even years and Union wages prior to contract negotiations. The AWWA and NJLOM comprehensive survey of salary and wages was also used to assist in calculating present and future compensation as well as area municipal compensation that compete with the required professional talent. Business planning consultants were utilized in 2018 to determine if compensation to management employees was comparable to positions in similarly sized entities and the industry and geographic location and revisions were made accordingly. Since the Union contract expired 12/2018, a business consultant was utilized to evaluate wages where it was identified that entry level positions wages were low when compared to similar positions across the industry. The Authority realigned wages for all pertinent titles in the current version of the labor agreement that is still being negotiated. For management staff, interim year increases may be awarded upon achieving required job specific licenses/certifications and annual performance evaluations are performed and recommendations are made to the Board for approval of annual increases and stipends. It should be noted that automatic union staff step increases were eliminated in past negotiations, longevity no longer applies to any employee and that payouts for sick time have also been eliminated with only a small number of employees eligible for a partial payout that is currently valued at approximately \$60,000.

11) Did the Authority pay for meals or catering during the current fiscal year? YES *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

SEE BELOW

12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? NO *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel NO
- b. Travel for companions NO
- c. Tax indemnification and gross-up payments NO
- d. Discretionary spending account NO
- e. Housing allowance or residence for personal use NO
- f. Payments for business use of personal residence NO
- g. Vehicle/auto allowance or vehicle for personal use YES
- h. Health or social club dues or initiation fees NO
- i. Personal services (i.e.: maid, chauffeur, chef) NO

If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.

The employees listed below are all supplied with a company owned vehicle as they are key employees who are essential to the operation of the Authority and are required to be available at all times in the case of emergency. Outside of the cost of the vehicle there is no allowance or expense attached to vehicle. There is a fringe benefit reported in section N-4 as part of these employee's compensation.

Laura Cummings-Executive Director
Kenneth Crawford- Superintendent
Jeff Elam- Chief Engineer
Nicholas Buono-Director of IT
Drew Saskowitz-Water Quality Superintendent

14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy

require substantiation of expenses through receipts or invoices prior to reimbursement? YES *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*

- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? YES *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)*

The Authority has no bonded Debt. Please see attached proof of EMMA filing.

- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

SMCMUA 2019 Catered Events and Meals

Company	Event	Date	Check	Amount
Reimbursement	Board Reorganization.Reception	2/1/2020	43466	\$1,312.65



Submission ID: P11091049

Submission Date: 10/19/2020 11:44 AM

Status: PUBLISHED

Disclosure Categories

Rule 15c2-12 Disclosure

Audited Financial Statements or CAFR: 2019 Audit Report, for the year ended 12/31/2019

Document

File	Period Date
2019 Audit_SCMUA.pdf	10/19/2020

Associated Securities

The following are associated with this continuing disclosure submission.

CUSIP-6	Issuer Name
841442	SOUTHEAST MORRIS CNTY MUN UTILS AUTH N J REV
841444	THE SOUTHEAST MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY, NEW JERSEY

Total CUSIPs associated with this submission: 101

The disclosure will be published for the following securities.

CUSIP-9	Issue Description	Dated Date	Maturity Date	Coupon (%)
841442BC9	<no issue name>	07/15/1986	01/01/1987	4.5
841442BD7	<no issue name>	07/15/1986	01/01/1988	5
841442BE5	<no issue name>	07/15/1986	01/01/1989	5.3
841442BF2	<no issue name>	07/15/1986	01/01/1990	5.6
841442BG0	<no issue name>	07/15/1986	01/01/1991	5.9
841442BH8	<no issue name>	07/15/1986	01/01/1992	6.1
841442BJ4	<no issue name>	07/15/1986	01/01/1993	6.3
841442BK1	<no issue name>	07/15/1986	01/01/1994	6.5
841442BL9	<no issue name>	07/15/1986	01/01/1995	6.7
841442BM7	<no issue name>	07/15/1986	01/01/1996	6.9
841442BN5	<no issue name>	07/15/1986	01/01/1997	7
841442BP0	<no issue name>	07/15/1986	01/01/1998	7.1
841442BQ8	<no issue name>	07/15/1986	01/01/1999	7.2

CUSIP-9	Issue Description	Dated Date	Maturity Date	Coupon (%)
841442BR6	<no issue name>	07/15/1986	01/01/2000	7.3
841442BS4	<no issue name>	07/15/1986	01/01/2001	7.4
841442BX3	<no issue name>	07/15/1986	01/01/2006	7.75
841442BY1	<no issue name>	07/15/1986	01/01/2016	7.875
841442AG1	<issue not found>			
841442AH9	<issue not found>			
841442AJ5	<issue not found>			
841442AK2	<issue not found>			
841442AL0	<issue not found>			
841442AM8	<issue not found>			
841442AN6	<issue not found>			
841442AP1	<issue not found>			
841442AQ9	<issue not found>			
841442AR7	<issue not found>			
841442AS5	<issue not found>			
841442AT3	<issue not found>			
841442AU0	<issue not found>			
841442AV8	<issue not found>			
841442AW6	<issue not found>			
841442AX4	<issue not found>			
841442AY2	<issue not found>			
841442AZ9	<issue not found>			
841442BA3	<issue not found>			
841442BB1	<issue not found>			
841442BZ8	<issue not found>			
841442CA2	<issue not found>			
841442CB0	<issue not found>			
841442CC8	<issue not found>			
841442CD6	<issue not found>			
841442CE4	<issue not found>			
841444CH3	WATER REVENUE REFUNDING BONDS, SERIES 2010	10/05/2010	01/01/2011	2
841444CJ9	WATER REVENUE REFUNDING BONDS, SERIES 2010	10/05/2010	01/01/2012	3
841444CK6	WATER REVENUE REFUNDING BONDS, SERIES 2010	10/05/2010	01/01/2013	4
841444CL4	WATER REVENUE REFUNDING BONDS, SERIES 2010	10/05/2010	01/01/2014	4

CUSIP-9	Issue Description	Dated Date	Maturity Date	Coupon (%)
841444CM2	WATER REVENUE REFUNDING BONDS, SERIES 2010	10/05/2010	01/01/2015	4
841444CN0	WATER REVENUE REFUNDING BONDS, SERIES 2010	10/05/2010	01/01/2016	3
841444CP5	WATER REVENUE REFUNDING BONDS, SERIES 2010	10/05/2010	01/01/2016	4
841444AA0	SER A	09/15/1991	01/01/1992	4.5
841444AB8	SER A	09/15/1991	01/01/1993	4.75
841444AC6	SER A	09/15/1991	01/01/1994	5
841444AD4	SER A	09/15/1991	01/01/1995	5.25
841444AE2	SER A	09/15/1991	01/01/1996	5.4
841444AF9	SER A	09/15/1991	01/01/1997	5.6
841444AG7	SER A	09/15/1991	01/01/1998	5.7
841444AH5	SER A	09/15/1991	01/01/1999	5.8
841444AJ1	SER A	09/15/1991	01/01/2000	5.9
841444AK8	SER A	09/15/1991	01/01/2001	6
841444AL6	SER A	09/15/1991	01/01/2002	6.1
841444AM4	SER A	09/15/1991	01/01/2003	6.2
841444AN2	SER A	09/15/1991	01/01/2004	6.3
841444AT9	SER A	09/15/1991	01/01/2011	6.5
841444AU8	SER A	09/15/1991	01/01/2016	6
841444BJ0	SER A	09/15/1991	01/01/2011	6.5
841444BK7	REF	07/15/2001	01/01/2002	4
841444BL5	REF	07/15/2001	01/01/2003	4
841444BM3	REF	07/15/2001	01/01/2004	4
841444BN1	REF	07/15/2001	01/01/2005	3.5
841444BP6	REF	07/15/2001	01/01/2006	4
841444BQ4	REF	07/15/2001	01/01/2007	4.25
841444BR2	REF	07/15/2001	01/01/2008	4.5
841444BS0	REF	07/15/2001	01/01/2009	4.125
841444BT8	REF	07/15/2001	01/01/2010	5
841444BU5	REF	07/15/2001	01/01/2011	4.25
841444BV3	REF	07/15/2001	01/01/2012	5
841444BW1	REF	07/15/2001	01/01/2013	5
841444BX9	REF	07/15/2001	01/01/2014	5
841444BY7	REF	07/15/2001	01/01/2015	5
841444BZ4	REF	07/15/2001	01/01/2016	5

CUSIP-9	Issue Description	Dated Date	Maturity Date	Coupon (%)
841444AV4	REF-SER B	10/15/1991	01/01/1993	4.7
841444AW2	REF-SER B	10/15/1991	01/01/1994	4.9
841444AX0	REF-SER B	10/15/1991	01/01/1995	5.2
841444AY8	REF-SER B	10/15/1991	01/01/1998	5.4
841444AZ5	REF-SER B	10/15/1991	01/01/1997	5.5
841444BA9	REF-SER B	10/15/1991	01/01/1998	5.6
841444BB7	REF-SER B	10/15/1991	01/01/1999	5.7
841444BC5	REF-SER B	10/15/1991	01/01/2000	5.8
841444BD3	REF-SER B	10/15/1991	01/01/2001	5.9
841444BE1	REF-SER B	10/15/1991	01/01/2002	6
841444BF8	REF-SER B	10/15/1991	01/01/2007	6.25
841444BG6	REF-SER B	10/15/1991	01/01/2016	6.25
841444BH4	REF-SER B	10/15/1991	01/01/2016	6.25
841444CAB	<issue not found>			
841444CB6	<issue not found>			
841444CC4	<issue not found>			
841444CD2	<issue not found>			
841444CE0	<issue not found>			
841444CF7	<issue not found>			
841444CG5	<issue not found>			

Submitter's Contact Information

Southeast Morris County MUA
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Address: 19 SADDLE RD
City, State Zip: CEDAR KNOLLS, NJ 07927
Phone Number: 9733266863
Email: cmaggio@smcmua.org

Issuer's Contact Information

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Phone Number: 9733266863
Email: cmaggio@smcmua.org

Obligated Person's Contact Information

TD Bank, National Association
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Email: andrea.west@td.com

(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
THE SOUTHEAST MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY**

FISCAL YEAR: FROM: January 1, 2021 **TO:** December 31, 2021

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2019 or 2020. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2021, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2021, with 2020 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

The Southeast Morris County Municipal Utilities Authority

for the Period January 1, 2021 to December 31, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
				Reportable Compensation from Authority (W-2/1099)															
Position (Can Check more than 1 Column for each person)				Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/Stipend		Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
Name	Title	Average Hours per Week Dedicated to Position	Base Salary/Stipend						Bonus										
1	Laura Cummings	Executive Director	55	X	X				\$ 178,000	\$ 5,000	\$ 11,480	\$ -	\$ 194,480	NONE				\$ -	\$ 194,480
2	John Elam	Chief Engineer	50			X			131,072	0	7,224	12,642	150,938	NONE					150,938
3	Kenneth Crawford	Superintendent	50			X			129,792	0	5,298	17,635	152,725	NONE					152,725
4	Nicholas Buono	Information Technol	45			X			135,000	0	2,408	19,110	156,518	NONE					156,518
5	Drew Saskowitz	Water Quality Super	50			X			123,000	0	3,238	6,618	132,856	NONE					132,856
6	Norman Hiller	Treatment & Pumpir	50			X			127,308	0	0	14,752	142,060	NONE					142,060
7	Charles Maggio	Chief Financial Office	45		X				109,180		0	19,992	129,172	NONE					129,172
8	P. Webster	Board Member	1	X					1,500				1,500	NONE					1,500
9	M. Chumer	Board Member	1	X					1,500				1,500	NONE					1,500
10	D. Baldassarri	Board Member	1	X					1,500				1,500	NONE					1,500
11	D. Kissil	Board Member	1	X					1,500				1,500	NONE					1,500
12	A. Schimpf	Board Member	1	X					1,500				1,500	NONE					1,500
13	M. Huber	Board Member	1	X					1,500				1,500	NONE					1,500
14	R. Rotando	Board Member	1	X					1,500				1,500	NONE					1,500
15	S. Iannaccone	Board Member	1	X					1,500				1,500	NONE					1,500
Total:									\$ 945,352	\$ 5,000	\$ 29,648	\$ 90,749	\$ 1,070,749				\$ -	\$ -	\$ 1,070,749

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

The Southeast Morris County Municipal Utilities Authority

For the Period

January 1, 2021

to

December 31, 2021

If Not Applicable X this box Below

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	15	\$ 9,178	\$ 137,664	15	\$ 7,944	\$ 119,166	\$ 18,499	15.5%
Parent & Child	2	14,241	28,482	2	14,241	28,482	-	0.0%
Employee & Spouse (or Partner)	4	15,173	60,692	3	15,386	46,157	14,535	31.5%
Family	27	22,734	613,809	20	22,371	447,413	166,396	37.2%
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	48		840,647	40		641,217	199,430	31.1%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage	8	5,524	44,193	8	5,363	42,906	1,287	3.0%
Parent & Child	0	-	-	0	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	10	9,903	99,033	10	9,615	96,148	2,885	3.0%
Family	5	23,305	116,525	5	22,626	113,131	3,394	3.0%
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	23		259,751	23		252,185	7,566	3.0%
GRAND TOTAL	71		\$ 1,100,398	63		\$ 893,402	\$ 206,996	23.2%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes	Yes or No
-----	-----------

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes	Yes or No
-----	-----------

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

The Southeast Morris County Municipal Utilities Authority

For the Period

January 1, 2021

to

December 31, 2021

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

*Legal Basis for Benefit
(check applicable items)*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
ALICIA,E	16.00	\$ 263	X		
APPLEBY,J	338.75	5,345	X		
BARNHILL,J	381.25	6,175	X		
BOZZA,A	773.5	13,878			X
BUONO,A	354.50	6902.71	X		
BUONO,N	323.75	9881.25			X
CARTER, C	7.50	185.11	X		
CIAMPI, M	52	1,358	X		
CRAWFORD, K	60	3,656			X
CULLEN, W	93	1,890	X		
CUMMINGS, L	81	7,922			X
Desimone, G	32	991			X
DIAZ, S	113.25	2,759	X		
DORAN,T	40	1,032	X		
Total liability for accumulated compensated absences at beginning of current year		\$ 62,238			

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Accumulated Liability for Compensated Absences

The Southeast Morris County Municipal Utilities Authority
For the Period

January 1, 2021

to

December 31, 2021

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

*Legal Basis for Benefit
(check applicable items)*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
DREW,S	246.25	\$ 8,491	X		
Eggert, J	64	1,580	X		
Enger, J.	84	2,050	X		
HART,W	77.75	1,880	X		
Heise, B.	8	236			X
HILER, N	1310.25	21,744	X		
IACOUZZI, K	112	2,555	X		
Jennings, W	40.00	852.81	X		
JONACH, J.	32	966			X
Karim, Z.	15	731			X
Kenneweg, L	60	1,384	X		
Lacreta, D	15	462			X
Leskanic, J.	70.05	1785.18	X		
Lodziuk, S	64.00	1562.25	X		
Total liability for accumulated compensated absences at beginning of current year		\$ 46,278			

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Accumulated Liability for Compensated Absences

The Southeast Morris County Municipal Utilities Authority

For the Period

January 1, 2021

to

December 31, 2021

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

*Legal Basis for Benefit
(check applicable items)*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Long, C.	8.00	\$ 264			X
MAGGIO, C	119	6,931			X
MERCADO, C	26.25	996			X
Mihalko, J	48	1,254	X		
MINCHIN,E	244.00	4,861	X		
Morrell, M	48.00	1,023	X		
MUGGEO,C	98.50	1,293	X		
NAPOLITANO	22.50	238	X		
Narvaez, G.	26.25	808			X
Paff A	4.00	104	X		
Peragine, C	16	512			X
PITTENGER	28	992	X		
QUILES, C	158.05	2109.38	X		
SASKOWITZ	150	9,231			X
Total liability for accumulated compensated absences at beginning of current year		\$ 30,615			

The total Amount Should agree to most recently issued audit report for the Authority

2021 (2021-2022) AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

The Southeast Morris County Municipal Utilities Authority
For the Period January 1, 2021 to December 31, 2021

	FY 2021 Proposed Budget						FY 2020 Adopted Budget	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>	
	Water	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 17,822,486	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,822,486	\$ 16,595,842	\$ 1,226,644	7.4%
Total Non-Operating Revenues	40,000	-	-	-	-	-	40,000	100,000	(60,000)	-60.0%
Total Anticipated Revenues	<u>17,862,486</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,862,486</u>	<u>16,695,842</u>	<u>1,166,644</u>	<u>7.0%</u>
APPROPRIATIONS										
Total Administration	3,935,235	-	-	-	-	-	3,935,235	3,584,765	350,470	9.8%
Total Cost of Providing Services	11,259,065	-	-	-	-	-	11,259,065	10,480,435	778,630	7.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,952	-	-	-	-	-	1,952	1,859	93	5.0%
Total Operating Appropriations	15,196,252	-	-	-	-	-	15,196,252	14,067,059	1,129,193	8.0%
Total Interest Payments on Debt	28,048	-	-	-	-	-	28,048	28,141	(93)	-0.3%
Total Other Non-Operating Appropriations	2,464,000	-	-	-	-	-	2,464,000	2,464,000	-	0.0%
Total Non-Operating Appropriations	2,492,048	-	-	-	-	-	2,492,048	2,492,141	(93)	0.0%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	17,688,300	-	-	-	-	-	17,688,300	16,559,200	1,129,100	6.8%
Less: Total Unrestricted Net Position Utilized	(174,186)	-	-	-	-	-	(174,186)	(136,642)	(37,544)	27.5%
Net Total Appropriations	<u>17,862,486</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,862,486</u>	<u>16,695,842</u>	<u>1,166,644</u>	<u>7.0%</u>
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ (0)</u>	<u>-100.0%</u>

Revenue Schedule

The Southeast Morris County Municipal Utilities Authority
 For the Period January 1, 2021 to December 31, 2021

	FY 2021 Proposed Budget						Total All Operations	FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	N/A	N/A	N/A	N/A	N/A		Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	7,847,054					\$ 7,847,054	\$ 7,255,827	\$ 591,227	8.1%	
Business/Commercial	7,707,480					7,707,480	7,126,769	580,711	8.1%	
Industrial	1,347,969					1,347,969	1,246,407	101,562	8.1%	
Intergovernmental	751,415					751,415	748,943	2,472	0.3%	
Other	8,568					8,568	7,897	671	8.5%	
Total Service Charges	17,662,486	-	-	-	-	17,662,486	16,385,842	1,276,644	7.8%	
<i>Connection Fees</i>										
Residential						-	-	-	#DIV/0!	
Business/Commercial						-	-	-	#DIV/0!	
Industrial						-	-	-	#DIV/0!	
Intergovernmental						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Connection Fees						-	-	-	#DIV/0!	
<i>Parking Fees</i>										
Meters						-	-	-	#DIV/0!	
Permits						-	-	-	#DIV/0!	
Fines/Penalties						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Parking Fees						-	-	-	#DIV/0!	
<i>Other Operating Revenues (List)</i>										
Fines/Penalties	20,000					20,000	70,000	(50,000)	-71.4%	
Wet Cut & Tap Fees	11,000					11,000	11,000	-	0.0%	
Rents	104,000					104,000	104,000	-	0.0%	
Misc. Income	25,000					25,000	25,000	-	0.0%	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Total Other Revenue	160,000	-	-	-	-	160,000	210,000	(50,000)	-23.8%	
Total Operating Revenues	17,822,486	-	-	-	-	17,822,486	16,595,842	1,226,644	7.4%	
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Type in						-	-	-	#DIV/0!	
Type in						-	-	-	#DIV/0!	
Type in						-	-	-	#DIV/0!	
Type in						-	-	-	#DIV/0!	
Type in						-	-	-	#DIV/0!	
Type in						-	-	-	#DIV/0!	
Total Other Non-Operating Revenue						-	-	-	#DIV/0!	
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	40,000					40,000	100,000	(60,000)	-60.0%	
Penalties						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Interest	40,000	-	-	-	-	40,000	100,000	(60,000)	-60.0%	
Total Non-Operating Revenues	40,000	-	-	-	-	40,000	100,000	(60,000)	-60.0%	
TOTAL ANTICIPATED REVENUES	\$ 17,862,486	\$ -	\$ -	\$ -	\$ -	\$ 17,862,486	\$ 16,695,842	\$ 1,166,644	7.0%	

Prior Year Adopted Revenue Schedule

The Southeast Morris County Municipal Utilities Authority

	<i>FY 2020 Adopted Budget</i>						Total All Operations
	Water	N/A	N/A	N/A	N/A	N/A	
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	7,255,827						\$ 7,255,827
Business/Commercial	7,126,769						7,126,769
Industrial	1,246,407						1,246,407
Intergovernmental	748,943						748,943
Other	7,897						7,897
Total Service Charges	16,385,842	-	-	-	-	-	16,385,842
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees		-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees		-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Fines/Penalties	70,000						70,000
Wet Cut & Tap Fees	11,000						11,000
Rents	104,000						104,000
Misc. Income	25,000						25,000
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	210,000	-	-	-	-	-	210,000
Total Operating Revenues	16,595,842	-	-	-	-	-	16,595,842
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Total Other Non-Operating Revenues		-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	100,000						100,000
Penalties							-
Other							-
Total Interest	100,000	-	-	-	-	-	100,000
Total Non-Operating Revenues	100,000	-	-	-	-	-	100,000
TOTAL ANTICIPATED REVENUES	\$ 16,695,842	\$ -	\$ 16,695,842				

Appropriations Schedule

The Southeast Morris County Municipal Utilities Authority
For the Period January 1, 2021 to December 31, 2021

	FY 2021 Proposed Budget						FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Water	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 1,723,046						\$ 1,723,046	\$ 1,584,130	\$ 138,916	8.8%
Fringe Benefits	956,989						956,989	879,835	77,154	8.8%
Total Administration - Personnel	2,680,035	-	-	-	-	-	2,680,035	2,463,965	216,070	8.8%
<i>Administration - Other (List)</i>										
Legal Services	198,600						198,600	183,500	15,100	8.2%
Various Engineering & Consultants	172,500						172,500	150,000	22,500	15.0%
Finance, Admin, & Customer Service	294,400						294,400	271,800	22,600	8.3%
IT Services, Support, Phone contracts	401,800						401,800	383,800	18,000	4.7%
Miscellaneous Administration*	187,900						187,900	131,700	56,200	42.7%
Total Administration - Other	1,255,200	-	-	-	-	-	1,255,200	1,120,800	134,400	12.0%
Total Administration	3,935,235	-	-	-	-	-	3,935,235	3,584,765	350,470	9.8%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	2,542,733						2,542,733	2,337,732	205,001	8.8%
Fringe Benefits	1,381,699						1,381,699	1,270,303	111,396	8.8%
Total COPS - Personnel	3,924,432	-	-	-	-	-	3,924,432	3,608,035	316,397	8.8%
<i>Cost of Providing Services - Other (List)</i>										
Purchased Water	2,541,527						2,541,527	2,333,000	208,527	8.9%
Energy & Fuel Costs	1,272,106						1,272,106	1,311,600	(39,494)	-3.0%
Treatment & Testing Chemicals & Equipment	1,460,300						1,460,300	1,283,100	177,200	13.8%
Taxes, Insurance, State Fees	725,400						725,400	714,100	11,300	1.6%
Miscellaneous COPS*	1,335,300						1,335,300	1,230,600	104,700	8.5%
Total COPS - Other	7,334,633	-	-	-	-	-	7,334,633	6,872,400	462,233	6.7%
Total Cost of Providing Services	11,259,065	-	-	-	-	-	11,259,065	10,480,435	778,630	7.4%
Total Principal Payments on Debt Service In Lieu of Depreciation	1,952	-	-	-	-	-	1,952	1,859	93	5.0%
Total Operating Appropriations	15,196,252	-	-	-	-	-	15,196,252	14,067,059	1,129,193	8.0%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	28,048						28,048	28,141	(93)	-0.3%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve	2,464,000						2,464,000	2,464,000	-	0.0%
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	2,492,048	-	-	-	-	-	2,492,048	2,492,141	(93)	0.0%
TOTAL APPROPRIATIONS	17,688,300	-	-	-	-	-	17,688,300	16,559,200	1,129,100	6.8%
ACCUMULATED DEFICIT							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	17,688,300	-	-	-	-	-	17,688,300	16,559,200	1,129,100	6.8%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation							-	-	-	#DIV/0!
Other	(174,186)						(174,186)	(136,642)	(37,544)	27.5%
Total Unrestricted Net Position Utilized	(174,186)	-	-	-	-	-	(174,186)	(136,642)	(37,544)	27.5%
TOTAL NET APPROPRIATIONS	\$ 17,862,486	\$ -	\$ 17,862,486	\$ 16,695,842	\$ 1,166,644	7.0%				

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 759,812.61 \$ - \$ - \$ - \$ - \$ - \$ - \$ 759,812.61

ITEMIZED MISCELLANEOUS COPS	
Meals	\$ 5,000.00
Facility Groundskeeping	\$ 155,600.00
Facility Maintenance	\$ 108,500.00
Services Maintenance	\$ 15,000.00
Mains and Valves Maintenance	\$ 284,300.00
Hydrant and Valve Maintenance	\$ 46,500.00
Traffic Control	\$ 115,000.00
Concrete Repairs, Pavement Restoration and Spoils Removal	\$ 398,300.00
Uniforms	\$ 20,200.00
Health, Safety and Security Training	\$ 33,500.00
Health, Safety and Security Services	\$ 153,400.00
Total Miscellaneous COPS	\$ 1,335,300

Prior Year Adopted Appropriations Schedule

The Southeast Morris County Municipal Utilities Authority

	<i>FY 2020 Adopted Budget</i>						Total All
	Water	N/A	N/A	N/A	N/A	N/A	Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 1,584,130						\$ 1,584,130
Fringe Benefits	879,835						879,835
Total Administration - Personnel	2,463,965	-	-	-	-	-	2,463,965
<i>Administration - Other (List)</i>							
Legal Services	183,500						183,500
Various Engineering & Consultants	150,000						150,000
Finance, Admin, & Customer Service	271,800						271,800
It Services, Support, Phone contracts	383,800						383,800
Miscellaneous Administration*	131,700						131,700
Total Administration - Other	1,120,800	-	-	-	-	-	1,120,800
Total Administration	3,584,765	-	-	-	-	-	3,584,765
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	2,337,732						2,337,732
Fringe Benefits	1,270,303						1,270,303
Total COPS - Personnel	3,608,035	-	-	-	-	-	3,608,035
<i>Cost of Providing Services - Other (List)</i>							
Purchased Water	2,333,000						2,333,000
Energy & Fuel Costs	1,311,600						1,311,600
Treatment & Testing Chemicals & Equipment	1,283,100						1,283,100
Taxes, Insurance, State Fees	714,100						714,100
Miscellaneous COPS*	1,230,600						1,230,600
Total COPS - Other	6,872,400	-	-	-	-	-	6,872,400
Total Cost of Providing Services	10,480,435	-	-	-	-	-	10,480,435
Total Principal Payments on Debt Service in Lieu of Depreciation	1,859	-	-	-	-	-	1,859
Total Operating Appropriations	14,067,059	-	-	-	-	-	14,067,059
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	28,141	-	-	-	-	-	28,141
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	2,464,000						2,464,000
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	2,492,141	-	-	-	-	-	2,492,141
TOTAL APPROPRIATIONS	16,559,200	-	-	-	-	-	16,559,200
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	16,559,200	-	-	-	-	-	16,559,200
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other	(136,642)						(136,642)
Total Unrestricted Net Position Utilized	(136,642)	-	-	-	-	-	(136,642)
TOTAL NET APPROPRIATIONS	\$ 16,695,842	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,695,842

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 703,352.95 \$ - \$ - \$ - \$ - \$ - \$ 703,352.95

Debt Service Schedule - Principal

The Southeast Morris County Municipal Utilities Authority

If Authority has no debt X this box

Fiscal Year Ending in

	Adopted Budget Year 2020	Proposed Budget Year 2021	2022	2023	2024	2025	2026	Thereafter	Total Principal Outstanding
<i>Water</i>									
Purchase Of Authority Rights	\$ 1,859	\$ 1,952							\$ 1,952
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	1,859	1,952	-	-	-	-	-	-	1,952
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 1,859	\$ 1,952	\$ -	\$ 1,952					

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<u>Moody's</u>	<u>Fitch</u>	<u>Standard & Poors</u>
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest
The Southeast Morris County Municipal Utilities Authority

If Authority has no debt X this box

	Fiscal Year Ending in							Total Interest Payments Outstanding	
	Adopted Budget Year 2020	Proposed Budget Year 2021	2022	2023	2024	2025	2026		Thereafter
<i>Water</i>									
Purchase of Authority Rights	\$ 28,141	\$ 28,048							\$ 28,048
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	28,141	28,048	-	-	-	-	-	-	28,048
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 28,141	\$ 28,048	\$ -	\$ 28,048					

Net Position Reconciliation

The Southeast Morris County Municipal Utilities Authority

For the Period January 1, 2021 to December 31, 2021

FY 2021 Proposed Budget

	Water	N/A	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 69,487,842						\$ 69,487,842
Less: Invested in Capital Assets, Net of Related Debt (1)	75,350,921						75,350,921
Less: Restricted for Debt Service Reserve (1)	4,259,090						4,259,090
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	(10,122,169)	-	-	-	-	-	(10,122,169)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	7,105,748						7,105,748
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	8,236,824						8,236,824
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	5,220,403	-	-	-	-	-	5,220,403
Unrestricted Net Position Utilized to Balance Proposed Budget	(174,186)	-	-	-	-	-	(174,186)
Unrestricted Net Position Utilized in Proposed Capital Budget	3,212,353	-	-	-	-	-	3,212,353
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	3,038,167	-	-	-	-	-	3,038,167
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 2,182,236	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,182,236

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	\$ 759,813	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 759,813
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(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2021 (2021-2022)
THE SOUTHEAST
MORRIS COUNTY
MUNICIPAL
UTILITIES
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2021 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

THE SOUTHEAST MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: January 1, 2021 **TO:** December 31, 2021

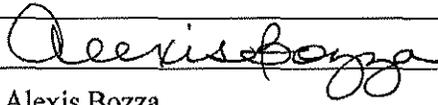
enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of The Southeast Morris County Municipal Utilities Authority, on the 29th day of October, 2020.

OR

enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Alexis Bozza		
Title:	Assistant Secretary		
Address:	19 Saddle Rd Cedar Knolls, NJ 07927		
Phone Number:	973-326-6867	Fax Number:	973-326-9521
E-mail address	abozza@smcmua.org		

2021 (2021-2022) CAPITAL BUDGET/PROGRAM MESSAGE

The Southeast Morris County Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Representatives on the Board from the Creating municipalities have reviewed and approved the plans and projects included within the Capital Improvement Plan

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

The Authority made its last bond payment in 2016 and the only remaining debt it has is a \$30,000 annual payment to the Town of Morristown until 2076 for purchase of the original system assets. Capital project financing and planning are based on the needs of the Authority and its jurisdictions as served, as well as the ability to cover costs through unrestricted funds. The Authority is notified by the County or the governing municipalities when projects are approved that will affect the water infrastructure needs and location.

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

The existing Water Supply Master Plan, created in 2006 and updated in 2012, and annual updates to planned expenditures are conducted on an annual basis for the next six (6) year budget cycle.

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

The Authority made the final payment for the 2010 Series Bonds in 2016 and maintains a debt of \$30,000 per year, though 2076, for the purchase of the assets originally owned by the Town of Morristown. The Authority has designed the six (6) year budget to cash fund all capital projects and intends to remain debt free, minus the Morristown payment, into the future. An effective annual increase in revenues of approximately 8.5% will be required to cash fund the capital projects; however, the actual rate increase may be reduced if connection fees are collected through the various years in the six (6) year budgeting cycle.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not applicable.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not applicable.

Add additional sheets if necessary.

Proposed Capital Budget

The Southeast Morris County Municipal Utilities Authority

For the Period January 1, 2021 to December 31, 2021

		<i>Funding Sources</i>				
		Estimated Total	Unrestricted Net	Renewal & Replacement	Debt	Other
		Cost	Position Utilized	Reserve	Authorization	Capital Grants
						Sources
<i>Water</i>						
See Attached Schedule	\$	3,212,353	\$	3,212,353		
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		3,212,353	3,212,353	-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$	3,212,353	\$	3,212,353	\$	- \$
			\$	-	\$	- \$

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

The Southeast Morris County Municipal Utilities Authority
For the Period January 1, 2021 to December 31, 2021

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2021	2022	2023	2024	2025	2026
<i>Water</i>							
See Attached Schedule	\$ 44,838,353	\$ 3,212,353	\$ 4,392,000	\$ 7,539,000	\$ 9,672,000	\$ 10,752,000	\$ 9,271,000
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	44,838,353	3,212,353	4,392,000	7,539,000	9,672,000	10,752,000	9,271,000
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 44,838,353	\$ 3,212,353	\$ 4,392,000	\$ 7,539,000	\$ 9,672,000	\$ 10,752,000	\$ 9,271,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

The Southeast Morris County Municipal Utilities Authority

For the Period January 1, 2021 to December 31, 2021

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Water</i>					
See Attached Schedule	\$ 44,838,353	\$ 44,838,353			
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	44,838,353	44,838,353	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
TOTAL	\$ 44,838,353	\$ 44,838,353	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 44,838,353				
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.