

2013
Southeast Morris County
Municipal Utility
Authority Budget

Department Of



Community
Affairs



Division of Local Government Services

2013

The Southeast Morris County Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 02/19/2013

2013 PREPARER'S CERTIFICATION

The Southeast Morris County Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2013 TO: December 31, 2013

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Janice A. Congleton		
Title:	Chief Financial Officer/Treasurer		
Address:	19 Saddle Road Cedar Knolls, NJ 07927		
Phone Number:	973-326-6863	Fax Number:	973-326-6808
E-mail address	jcongleton@smcmua.org		

2013 APPROVAL CERTIFICATION

THE SOUTHEAST MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of The Southeast Morris County Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 18th day of October, 2012.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.


(Assistant Secretary's Signature)

Sidney D. Weiss

(Print Name)

Assistant Secretary

(Title)

19 Saddle Road

(Address)

Cedar Knolls, New Jersey 07927

(City, State, Zip Code)

973-326-7234 | 973-326-9521

(Phone Number) (Fax Number)

AUTHORITY INFORMATION SHEET 2013

Please complete the following information regarding this Authority:

Name of Authority:	The Southeast Morris County Municipal Utilities Authority		
Address:	19 Saddle Road		
City, State, Zip:	Cedar Knolls	NJ	07927
Phone: (ext.)	973-326-6860	Fax:	973-326-6864

Preparer's Name:	Janice A. Congleton		
Preparer's Address:	19 Saddle Road		
City, State, Zip:	Cedar Knolls	NJ	07927
Phone: (ext.)	973-326-6863	Fax:	973-326-6808

Chief Executive Officer:	William Hutchinson		
Phone: (ext.)	973-326-6866	Fax:	973-326-9521
E-mail:			

Chief Financial Officer:	Janice A. Congleton		
Phone: (ext.)	973-326-6863	Fax:	973-326-6808
E-mail:	jcongleton@smcmua.org		

Name of Auditor:	Kathryn L. Mantell		
Name of Firm:	Nisivoccia, LLP		
Address:	Mount Arlington Corporate Center 200 Valley Road Suite 300		
City, State, Zip:	Mt. Arlington	NJ	07856
Phone: (ext.)	973-328-1825	Fax:	973-328-0507
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
Adolph Schimpf	Chairman
Mary Dougherty	Vice Chairman
William Conradi	Secretary
Robert Carroll	Member
Saverio Iannaccone	Member
Donald Kissil	Member
Edward Taratko, Jr.	Member

2013 AUTHORITY BUDGET RESOLUTION

THE SOUTHEAST MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

WHEREAS, the Annual Budget and Capital Budget for The Southeast Morris County Municipal Utilities Authority for the fiscal year beginning, January 1, 2013 and ending, December 31, 2013 has been presented before the governing body of The Southeast Morris County Municipal Utilities Authority at its open public meeting of October 18, 2012; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$13,735,592.00, Total Appropriations, including any Accumulated Deficit if any, of \$14,064,550.68 and Total Unreserved Retained Earnings utilized of \$328,958.68; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$2,970,000.00 and Total Unreserved Retained Earnings planned to be utilized as funding thereof, of \$2,970,000.00; and

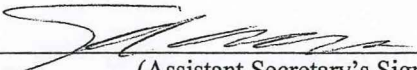
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of The Southeast Morris County Municipal Utilities Authority, at an open public meeting held on October 18, 2012, that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of The Southeast Morris County Municipal Utilities Authority for the fiscal year beginning, January 1, 2013, and ending, December 31, 2013, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of The Southeast Morris County Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 20, 2012.



 (Assistant Secretary's Signature)

October 18, 2012

 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Baldassari, Dennis	X			
Carroll, Robert				X
Conradi, William	X			
Dougherty, Mary	X			
Iannaccone, Saverio	X			
Kissil, Donald	X			
Schimpf, Adolf	X			
Taratko, Edward	X			

BUDGET MESSAGE 2013

The Southeast Morris County Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2013 TO: December 31, 2013

1. Complete a brief statement on the The Southeast Morris County Municipal Utilities Authority proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

There is an overall increase of 2.27% over the 2012 Operating Budget. Increases were made to Sick and Vacation time Accrued, health insurance costs, fuel costs, water purchases and depreciation.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The revenue anticipated has been adjusted to include a 3% increase in fees to take place as of January 1, 2013 and to include revenue from various new construction projects in the Authority's service area. Connection fee projections in the Budget remain conservative for 2013 and going forward to avoid continued dependency on Connection Fees as a source of revenue.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy remains fairly stable, but revenue has lagged this past year. There has been a surge of growth in the construction of housing communities and new businesses. The annual and capital budgets continue to address the needs of the area.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

The Authority is using the Unrestricted Net Assets in the proposed 2013 Budget to fund the increase in Depreciation and insurance costs in the 2013 Budget.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

No funds were transferred to the County/Municipality.

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

There is no accumulated deficit from prior years' budgets.

2013

AUTHORITY BUDGET

Water Utility
(OPERATION)

Southeast Morris County Municipal Utility Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *	\$13,348,000	\$12,523,511
CONNECTION FEES	* A-2 *	\$150,000	\$100,000
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES Contract Operations	* A-4 *	\$231,592	\$76,180 \$374,416
TOTAL OPERATING REVENUES	* R-1 *	\$13,729,592	\$13,074,107
NON-OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$6,000	\$6,000
OTHER NON-OPERATING REVENUES	* A-8 *		\$127,000
TOTAL NON-OPERATING REVENUES	* R-2 *	\$6,000	\$133,000
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$13,735,592	\$13,207,107

2013

AUTHORITY BUDGET

Water Utility
(OPERATION)

Southeast Morris County Municipal Utility Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$1,267,200	\$1,399,969
FRINGE BENEFITS	* * *	\$693,634	\$567,920
OTHER EXPENSES	* * *	\$656,800	\$612,407
TOTAL ADMINISTRATION	* E-1 *	\$2,617,634	\$2,580,296
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$2,277,092	\$2,099,953
FRINGE BENEFITS	* * *	\$957,876	\$998,184
OTHER EXPENSES	* * *	\$4,613,950	\$4,630,933
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$7,848,918	\$7,729,070
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$921,321	\$891,258
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$11,387,873	\$11,200,624

2013

AUTHORITY BUDGET

Water Utility
(OPERATION)

Southeast Morris County Municipal Utility Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

				2013	2012
			CROSS	PROPOSED	CURRENT YEAR'S
			REF.	BUDGET	ADOPTED or AMENDED
					BUDGET
			-----	-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	\$165,379	\$197,192
OPERATIONS & MAINTENANCE RESERVE	*		*		
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*	\$2,511,299	\$2,354,413
MUNICIPALITY/COUNTY APPROPRIATION	*		*		
OTHER RESERVES	*	C-2	*		
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*	\$2,676,678	\$2,551,605
ACCUMULATED DEFICIT	*	B-4	*		
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	*	\$14,064,551	\$13,752,229
UNRESTRICTED NET ASSETS UTILIZED:					
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*		
OTHER	*	R-3b	*	\$328,959	
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	*	\$328,959	\$545,122
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	*	\$13,735,592	\$13,207,107


2013 ADOPTION CERTIFICATION

THE SOUTHEAST MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of The Southeast Morris County Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 20th day of December, 2012.



(Assistant Secretary's Signature)

Sidney D. Weiss

(Print Name)

Assistant Secretary

(Title)

19 Saddle Road

(Address)

Cedar Knolls, New Jersey 07927

(City, State, Zip Code)

973-326-7234 | 973-326-9521

(Phone Number) (Fax Number)

sdweiss@smcmua.org

(City, State, Zip Code)

Resolution No. 76-12

2013 ADOPTED BUDGET RESOLUTION

THE SOUTHEAST MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

WHEREAS, the Annual Budget and Capital Budget/Program for The Southeast Morris County Municipal Utilities Authority for the fiscal year beginning January 1, 2013 and ending, December 31, 2013 has been presented for adoption before the governing body of The Southeast Morris County Municipal Utilities Authority at its open public meeting of December 20, 2012; and

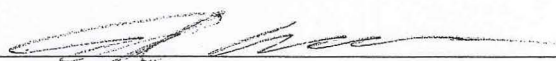
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$13,735,592.00, Total Appropriations, including any Accumulated Deficit, if any, of \$14,064,550.68 and Total Unreserved Retained Earnings utilized of \$328,958.68; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$2,970,000.00 and Total Unreserved Retained Earnings planned to be utilized of \$2,970,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of The Southeast Morris County Municipal Utilities Authority, at an open public meeting held on December 20, 2012 that the Annual Budget and Capital Budget/Program of The Southeast Morris County Municipal Utilities Authority for the fiscal year beginning, January 1, 2013 and ending, December 31, 2013, is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Assistant Secretary's Signature)

December 20, 2012

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Baldassari, Dennis	X			
Carroll, Robert	X			
Conradi, William	X			
Dougherty, Mary	X			
Iannaccone, Saverio	X			
Kissil, Donald	X			
Schimpf, Adolf	X			
Taratko, Edward	X			

2013

SOUTHEAST MORRIS
COUNTY MUNICIPAL
UTILITIES AUTHORITY

CAPITAL
BUDGET/
PROGRAM

2013 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

THE SOUTHEAST MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

[X]

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of The Southeast Morris County Municipal Utilities Authority, on the 18th day of October, 2012.

OR

[]

It is further certified that the governing body of the _____ Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):



(Assistant Secretary's Signature)

Sidney D. Weiss

(Print Name)

Assistant Secretary

(Title)

19 Saddle Road

(Address)

Cedar Knolls, New Jersey 07927

(City, State, Zip Code)

973-326-7234 | 973-326-9521

(Phone Number) (Fax Number)

2013 Capital Budget/Program Message

The Southeast Morris County Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2013 TO: December 31, 2013

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

The Capital Budget Program has been distributed to the Creating Municipalities as part of the 2006 Water System Master Plan. This plan has also been sent to Morris County for informational purposes.

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

As mentioned above, the Capital Projects have been developed from the 2006 Water System Master Plan and the 2012 Master Plan Update which includes the life cycle of each project.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

The Southeast Morris County MUA completed the update of its Water System Master Plan in 2012 which provides infrastructure and service charges and the impact on current and future year's schedules.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Rates will be increased by 3% in 2013 for the purpose of funding the Authority's capital plan. No rate increase should be necessary for 2014.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Not Applicable

2013

AUTHORITY CAPITAL BUDGET

Water Utility
(OPERATION)

Southeast Morris County Municipal Utility Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

DESCRIPTION	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Water System Improvements	\$1,000,000	\$1,000,000			
B Tank Rehabilitation	\$1,500,000	\$1,500,000			
C Filter Media	\$50,000	\$50,000			
D System Maps/GIS	\$20,000	\$20,000			
E Automatic Meter Reading	\$400,000	\$400,000			
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$2,970,000	\$2,970,000			

2013

AUTHORITY CAPITAL PROGRAM

Water Utility

(OPERATION)

Southeast Morris County Municipal Utility Authority

CAL YEAR: FROM January 1, 2013 TO December 31, 2013

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

	DESCRIPTION	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018
A	Water System Improvements	\$9,500,000	\$1,500,000	\$1,500,000	\$2,000,000	\$2,000,000	\$2,500,000
B	Relocations	\$150,000	\$50,000		\$50,000		\$50,000
C	Tank Rehabilitation	\$1,850,000		\$1,200,000	\$350,000		\$300,000
D	Emergency Generator/ Motor Controls	\$100,000	\$100,000				
E	Filter Media	\$350,000	\$250,000	\$50,000		\$50,000	
F	Facilities Rehabilitation	\$90,000	\$30,000		\$30,000		\$30,000
G	Equipment Replacement	\$205,000	\$95,000	\$60,000		\$50,000	
H	System Maps/Gis	\$30,000	\$30,000				
I	Automatic Meter Reading	\$1,000,000	\$400,000	\$300,000	\$100,000	\$100,000	\$100,000
J	Treatment System Improvements	\$440,000	\$40,000			\$400,000	
K							
L							
M							
N							
	TOTAL	\$13,715,000	\$2,495,000	\$3,110,000	\$2,530,000	\$2,600,000	\$2,980,000

2013

AUTHORITY CAPITAL PROGRAM

Water Utility
(OPERATION)

Southeast Morris County Municipal Utility Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2013 to 2018

Plan is from 2014 - 2018

DESCRIPTION	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Water System Improvements	\$9,500,000	\$9,500,000			
B Relocations	\$150,000	\$150,000			
C Tank Rehabilitation	\$1,850,000	\$1,850,000			
D Emergency Generator/ Motor Controls	\$100,000	\$100,000			
E Filter Media	\$350,000	\$350,000			
F Facilities Rehabilitation	\$90,000	\$90,000			
G Equipment Replacement	\$205,000	\$205,000			
H System Maps/Gis	\$30,000	\$30,000			
I Automatic Meter Reading	\$1,000,000	\$1,000,000			
J Treatment System Improvements	\$440,000	\$440,000			
K					
L					
M					
N					
TOTAL	\$13,715,000	\$13,715,000			

2013

The Southeast Morris County
Municipal Utility Authority

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Water Utility
(OPERATION)

Southeast Morris County Municipal Utility Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	\$5,900,000	*	\$5,516,974 *
BUSINESS/COMMERCIAL	*	*	\$2,248,000	*	\$2,102,898 *
INDUSTRIAL	*	*	\$4,517,000	*	\$4,253,037 *
INTERGOVERNMENTAL	*	*		*	*
OTHER - Fire Protection	*	*	\$683,000	*	\$650,511 *
TOTAL SERVICE CHARGES	* A-1	*	\$13,348,000	*	\$12,523,420 *

----CONNECTION FEES----	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	\$25,000	*	\$25,000 *
BUSINESS/COMMERCIAL	*	*	\$125,000	*	\$75,000 *
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2	*	\$150,000	*	\$100,000 *

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Water Utility
(OPERATION)

Southeast Morris County Municipal Utility Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3 *		----- =====	*	----- =====

---OTHER OPERATING REVENUES---	CROSS REF.		2013 PROPOSED ANNUAL COLLECTION		2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----		-----
LIST IN DETAIL:					
Rents from Cell Phone & Billboard	*	*	\$103,592	*	\$92,000
Main Extension Fee	*	*		*	\$3,180
Wet Cut Application Fees			\$3,000		\$3,000
Tap Application Fees			\$20,000		\$10,000
Fines and Penalties	*	*	\$35,000	*	\$35,000
Misc Income	*	*	\$70,000	*	\$60,000
	*	*		*	*
TOTAL OTHER REVENUES	* A-4 *		----- \$231,592	*	----- \$203,180
			=====		=====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2013

Water Utility
(OPERATION)

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Southeast Morris County Municipal Utility Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *		*

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *		*

2013

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Water Utility
(OPERATION)

Southeast Morris County Municipal Utility Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$6,000 *	\$6,000 *
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$6,000 *	\$6,000 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		
	* *		
	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *		

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Water Utility
(OPERATION)

Southeast Morris County Municipal Utility Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET

LIST IN DETAIL:			
Depreciation	* * *	\$2,460,042	\$2,303,156
Amortization	* * *	\$51,257	\$51,257
	* * *		
	* * *		
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$2,511,299	\$2,354,413
		=====	=====
---OTHER RESERVES---			
LIST IN DETAIL:	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
	* * *		
	* * *		
	* * *		
	* * *		
TOTAL OTHER RESERVES	* C-2 *		
		=====	=====

2013

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Water Utility
(OPERATION)

Southeast Morris County Municipal Utility Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.		2013 PROPOSED BUDGET		2012 CURRENT YEAR'S ADOPTED BUDGET	
AUTHORITY NOTES	* P-1 *			*		*
AUTHORITY BONDS	* P-2 *		\$920,000	*	\$890,000	*
CAPITAL LEASES	* P-3 *			*		*
INTERGOVERN. LOANS	* P-4 *			*		*
OTHER OBLIGATIONS	* P-5 *		\$1,321	*	\$1,258	*
TOTAL PRINCIPAL PAYMENTS	* D-1 *		\$921,321	*	\$891,258	*
			=====		=====	

---INTEREST PAYMENTS---

	CROSS REF.		2013 PROPOSED BUDGET		2012 CURRENT YEAR'S ADOPTED BUDGET	
AUTHORITY NOTES	* I-1 *			*		*
AUTHORITY BONDS	* I-2 *		\$134,700	*	\$166,450	*
CAPITAL LEASES	* I-3 *			*		*
INTERGOVERN. LOANS	* I-4 *			*		*
OTHER OBLIGATIONS	* I-5 *		\$30,679	*	\$30,742	*
TOTAL INTEREST PAYMENTS	* D-2 *		\$165,379	*	\$197,192	*
			=====		=====	

2013

Water Utility
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Southeast Morris County Municipal Utility Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	2013	2014	2015	2016	2017	2018
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
	* \$920,000 *	* \$960,000 *	* \$985,000 *	* \$1,025,000 *	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	* \$920,000 *	* \$960,000 *	* \$985,000 *	* \$1,025,000 *	*	*
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
Morristown Purchase of Property	* \$1,321 *	* \$1,387 *	* \$1,457 *	* \$1,530 *	* \$1,606 *	* \$1,686 *
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	* \$1,321 *	* \$1,387 *	* \$1,457 *	* \$1,530 *	* \$1,606 *	* \$1,686 *
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$921,321 *	* \$961,387 *	* \$986,457 *	* \$1,026,530 *	* \$1,606 *	* \$1,686 *

2013

Water Utility
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Southeast Morris County Municipal Utility Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2013	2014	2015	2016	2017	2018
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
	* \$134,700	* \$97,100	* \$58,200	* \$19,250	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	* \$134,700	* \$97,100	* \$58,200	* \$19,250	*	*
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--						
Morristown Purchase of Property	* \$28,679	* \$28,613	* \$28,543	* \$28,470	* \$28,394	* \$28,314
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	* \$28,679	* \$28,613	* \$28,543	* \$28,470	* \$28,394	* \$28,314
TOTAL INTEREST DEBT PAYMENTS SS-6	* \$163,379	* \$125,713	* \$86,743	* \$47,720	* \$28,394	* \$28,314

Southeast Morris County Municipal Utility Authority

Water Utility (OPERATION)

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * \$2,192,612 *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS * 3,526,800 *

(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): * *

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) * 3,526,800 *
(3) ADD LINES 1 AND 2 * 5,719,412 *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS (attach documentation)

(c) DEBT SERVICE * INC./(DEC.)

(d) MAINTENANCE RESERVE * *

(e) OPERATING REQUIREMENT * *

(f) OTHER LEGAL RESERVATIONS * *

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) * 2,420,000 *

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) * *

(i) OTHER BOARD DESIGNATION * *

(j) ADJUSTMENTS /OTHER (Attach list): * *

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) * 2,420,000 *

(6) ADD LINES 4 and 5 * 2,420,000 *

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET (SUBTRACT LINE 6 FROM LINE 3) * 3,299,412 *

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) * 328,959 *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) * 2,970,000 *

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) * 3,298,959 *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%) \$569,394

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS (SUBTRACT LINES 10 AND 12 FROM LINE 7) * \$453 *

973-326-6866 1973-326-6864 Phone # (extension) / Fax#

CERTIFIED BY: [Signature] EXECUTIVE DIRECTOR