

**State Filing Year**

**2017**

Note: This Budget document is for Fiscal Years Beginning Jan. 1, 2017 to Dec. 31, 2017

Start Year

End Year

Fiscal Year

2017

-

2017

*Authority Budget of:*

*The Southeast Morris County Municipal Utilities Authority*

*For the Period:*

*January 1, 2017*

*to*

*December 31, 2017*

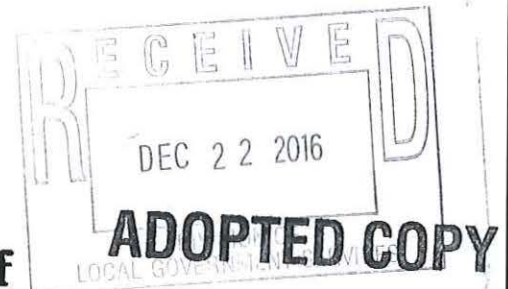
[www.smcmua.org](http://www.smcmua.org)

Authority Web Address

**Department Of**



**Community  
Affairs**



LOCAL GOVT SERVICES  
2016 NOV -2 A 5:07  
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*Division of Local Government Services*

# **2017 AUTHORITY BUDGET**

## **Certification Section**

2017

**THE SOUTHEAST MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY**  
**AUTHORITY BUDGET**

**FISCAL YEAR: FROM January 1, 2017 TO December 31, 2017**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 12/6/2016

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 12/23/2016

# 2017 PREPARER'S CERTIFICATION

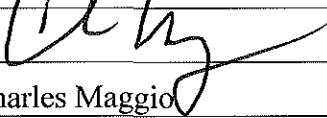
## THE SOUTHEAST MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY

### AUTHORITY BUDGET

**FISCAL YEAR:** FROM: January 1, 2017 **TO:** December 31, 2017

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Charles Maggio		
Title:	Manager of Finance		
Address:	19 Saddle Rd Cedar Knolls, NJ 07927		
Phone Number:	973-326-6863	Fax Number:	973-326-6808
E-mail address	cmaggio@smcmua.org		

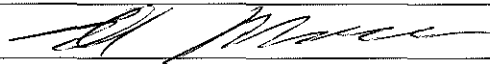
# 2017 APPROVAL CERTIFICATION

## THE SOUTHEAST MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY AUTHORITY BUDGET

**FISCAL YEAR:**    **FROM:**    January 1, 2017    **TO:**    December 31, 2017

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Southeast Morris County Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 20th day of October, 2016.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Sidney D. Weiss, Esq.		
Title:	Assistant Secretary		
Address:	19 Saddle Rd Cedar Knolls, NJ 07927		
Phone Number:	973-326-7234	Fax Number:	973-326-9521
E-mail address	sdweiss@smcmua.org		

# INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.smcmua.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

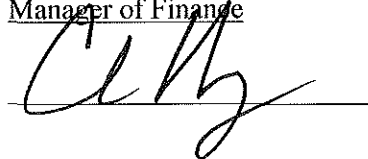
Name of Officer Certifying compliance

Charles Maggio

Title of Officer Certifying compliance

Manager of Finance

Signature



# 2017 AUTHORITY BUDGET RESOLUTION

## THE SOUTHEAST MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY

**FISCAL YEAR: FROM:** January 1, 2017 **TO:** December 31, 2017

WHEREAS, the Annual Budget and Capital Budget for The Southeast Morris County Municipal Utilities Authority for the fiscal year beginning, January 1, 2017 and ending, December 31, 2017 has been presented before the governing body of The Southeast Morris County Municipal Utilities Authority at its open public meeting of October 20, 2016; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 14,422,986 , Total Appropriations, including any Accumulated Deficit if any, of \$14,300,100 and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$4,363,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$4,363,000; and


WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Southeast Morris County Municipal Utilities Authority, at an open public meeting held on October 20, 2016 that the Annual Budget, including all related schedules, and the Capital Budget/Program of The Southeast Morris County Municipal Utilities Authority for the fiscal year beginning, January 1, 2017 and ending, December 31, 2017 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of The Southeast Morris County Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 15, 2016.

  
\_\_\_\_\_  
(Assistant Secretary's Signature)

October 20, 2016  
\_\_\_\_\_  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Baldassari, Dennis	X			
Conradi, William	X			
Dougherty, Mary	X			
Iannaccone, Saverio	X			
Johnson, Alan	X			
Kissil, Donald	X			
Rotando, Ralph	X			
Schimpf, Adolf				X

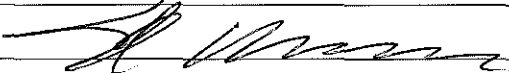
# 2017 ADOPTION CERTIFICATION

## THE SOUTHEAST MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY

### AUTHORITY BUDGET

**FISCAL YEAR:**    **FROM:**    January 1, 2017    **TO:**    December 31, 2017

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Southeast Morris County Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 15 day of, December, 2016.

Officer's Signature:			
Name:	Sidney D. Weiss, Esq.		
Title:	Assistant Secretary		
Address:	19 Saddle Rd Cedar Knolls, NJ 07927		
Phone Number:	973-326-7234	Fax Number:	973-356-9521
E-mail address	sdweiss@smcmua.org		



# 2017 ADOPTED BUDGET RESOLUTION

## THE SOUTHEAST MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY

**FISCAL YEAR: FROM:** January 1, 2017 **TO:** December 31, 2017

WHEREAS, the Annual Budget and Capital Budget/Program for The Southeast Morris County Municipal Utilities Authority for the fiscal year beginning January 1, 2017 and ending December 31, 2017, has been presented for adoption before the governing body of The Southeast Morris County Municipal Utilities Authority at its open public meeting of December 15, 2016; and

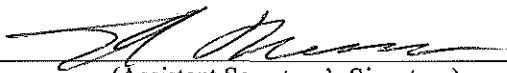
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$14,422,986, Total Appropriations, including any Accumulated Deficit, if any, of \$14,300,100 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$4,363,000 and Total Unrestricted Net Position planned to be utilized of \$4,363,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of The Southeast Morris County Municipal Utilities Authority, at an open public meeting held on December 15, 2016 that the Annual Budget and Capital Budget/Program of The Southeast Morris County Municipal Utilities Authority for the fiscal year beginning, January 1, 2017 and, ending, December 31, 2017 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
\_\_\_\_\_  
(Assistant Secretary's Signature)

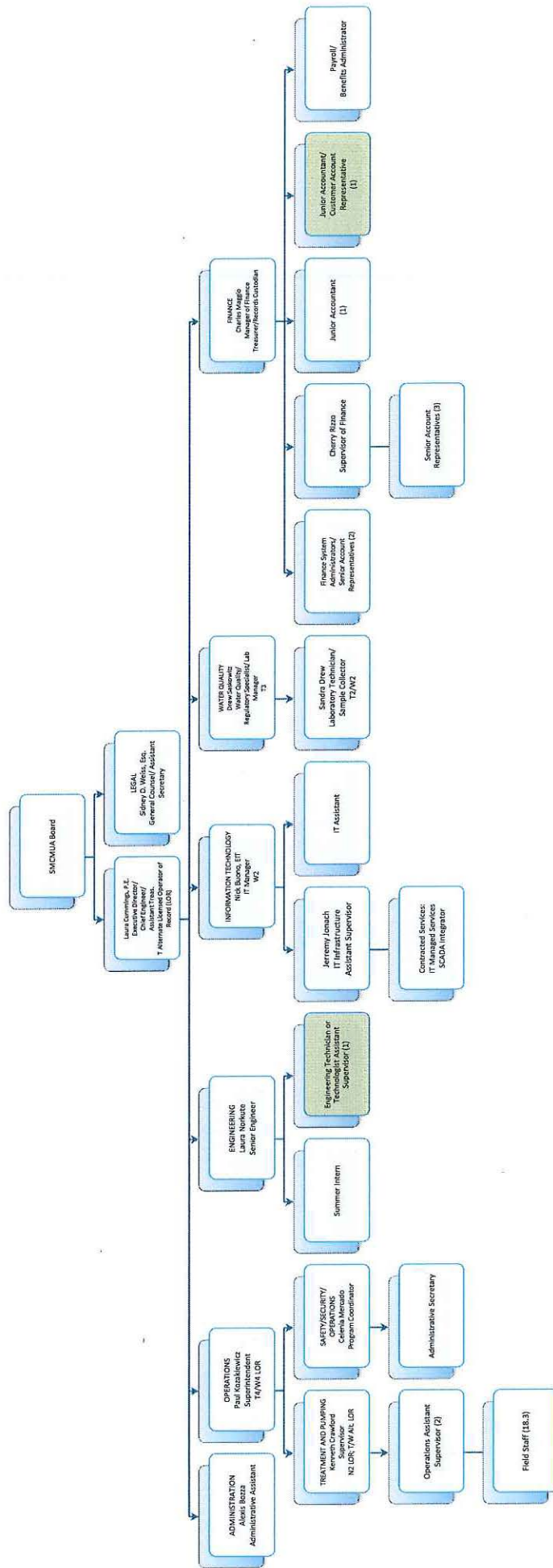
December 15, 2016  
\_\_\_\_\_  
(Date)

Governing Body Member:

Recorded Vote

	Aye	Nay	Abstain	Absent
Baldassari, Dennis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Conradi, William	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dougherty, Mary	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Iannaccone, Saverio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Johnson, Alan	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kissil, Donald	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Rotando, Ralph	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Schimpf, Adolf	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Figure 1  
SMCMUA Organizational Chart



**2017 AUTHORITY BUDGET**  
**Narrative and Information Section**

# 2017 AUTHORITY BUDGET MESSAGE & ANALYSIS

## THE SOUTHEAST MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY

### AUTHORITY BUDGET

**FISCAL YEAR:** FROM: January 1, 2017 TO: December 31, 2017

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2017 proposed Annual Budget and make comparison to the 2016 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

Water rates and services charges will increase by Resolution by a net of approximately 1.5% over 4 tiers of services for the year 2017 where "Other" services would include fixed charges, unmetered sales, fire protection, etc... (as shown below).

	Residential	Commercial	Irrigation	Other
Proposed 2017	2.25%	1%	2%	2%

This is a different approach than in previous years where a flat increase was applied to all services and water rates. The realization of the need to change our approach in rate structure increases were a result of a Cost of Services Study conducted in 2016 which indicated that long term adjustments to residential, commercial and bulk rates were required to more accurately reflect the cost of services.

There was a 39.6% increase in appropriations for Various Engineering & Consultants. This is a result of the need of various professional consultants for Human Resources Services, A 3<sup>rd</sup> party informal inspection for the dam at Clyde Potts Reservoir, environmental consultants for assistance with the monitoring of lead and cyanotoxins, an asbestos survey of our existing facilities, and a hearing conservation plan for our employees. Miscellaneous Administration increased by 19% as a result of projected increases in tuition reimbursement and the purchase of a new headquarters office sign. There was a 49.3% increase in miscellaneous COPS which accounts for several service contracts for hydrant, valve, and transmission main repair and maintenance, assistance for traffic control on various projects, and over \$100,000 to encumber the full bid amount for a spoils removal and pavement contract. There was a 99.8% decrease in the "Total Principal Payments on Debt Service in Lieu of Depreciation" appropriation as a result of the final bond payment being made in 2016 leaving us with only a \$30,000 a year payment for the initial acquisition of assets of the authority to the Town of Morristown through the year 2076. The appropriation for "Total Interest on Payments on Debt" decreased by 40.5% for the same reason.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget.

Effective increase in revenues in 2017 above that projected for 2016 is due to imposed rate change is about 1.5% in total for Operation Revenues. The larger increases and decreases in the individual "Service Charges" line items are a result of a different method of categorizing the residential, business/commercial, and industrial customers as a result of the 2016 Cost of Services Study. The proposed rate change results in the projected collection of about \$222,135 in revenue above those projected for 2016, where the majority of the increased revenue is attributed to volumetric and fixed charges. There are no changes in Other Operating Revenues between 2016 and 2017.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The state of the economy in the Authority's service district is positive as observed by the rate of development within the district equating to the collection of over \$1.5 million in connection fees through August of 2016. The Authority's 2015 Demand Forecast projects a rate of growth in water demands of about 0.06% per year.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The 2017 Budget anticipates no unrestricted net assets will be utilized.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

There are no transfers to the County/Municipality as a budget subsidy or shared service.

6. The proposed budget must not reflect an anticipated deficit from 2017 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (**Prepare a response to deficits caused by the implementation of GASB 68**)

There are no deficits in any prior year budgets or in the current budget.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

A schedule of proposed changes in the rate structure is shown below reflecting the following increase schedule.

	Residential	Commercial	Irrigation	Other
Proposed 2017	2.25%	1%	2%	2%

This will be presented for adoption at the December 2016 Board meeting.

	<b>2016 Rates</b>	-	<b>2017 Rates (Proposed)</b>
<b>Residential</b>			-
"Lifeline" Rate	\$2.591		\$2.649
Conservation Rate	\$2.848		\$2.912
High Usage Rate	\$4.271		\$4.367
Incentive Rate	\$5.696		\$5.824
<b>Regular Industrial &amp; Commercial (Billed Quarterly) Flat Rate</b>	\$4.271		\$4.314
<b>Regular Industrial &amp; Commercial (Billed Monthly) Flat Rate</b>	\$4.271		\$4.314
<b>Quarterly Facilities Charges</b>			
5/8 Inch	\$19.52		\$19.91
3/4 Inch	\$23.92		\$24.39
1 Inch	\$39.18		\$39.97
1 1/2 Inch	\$60.03		\$61.23
2 Inch	\$84.47		\$86.16
3 Inch	\$140.78		\$143.60
4 Inch	\$218.00		\$222.36
6 Inch	\$408.72		\$416.89
8 Inch	\$635.25		\$647.95
10 Inch	\$897.49		\$915.44
<b>Monthly Facilities Charges</b>			
5/8 Inch	\$6.52		\$6.65
3/4 Inch	\$7.97		\$8.13
1 Inch	\$23.27		\$23.73
1 1/2 Inch	\$30.22		\$30.82
2 Inch	\$38.38		\$39.15
3 Inch	\$57.07		\$58.21
4 Inch	\$82.87		\$84.53
6 Inch	\$146.45		\$149.38
8 Inch	\$221.96		\$226.40
10 Inch	\$309.39		\$315.57

Private Fire Protection		
2 Inch	\$71.27	\$72.70
3 Inch	\$94.66	\$96.55
4 Inch	\$141.43	\$144.26
6 Inch	\$233.86	\$238.54
8 Inch	\$392.00	\$399.84
10 Inch	\$560.16	\$571.36
Hydrants		
4 Inch	\$61.25	\$62.47
4 1/4 – 4 1/2 Inches	\$76.84	\$78.38
5+ Inches	\$91.32	\$93.14
Non-metered service		
Outdoor drinking fountains	\$85.75	\$87.46
Miscellaneous Service		
Meters up to and including 1 Inch	\$38.98	\$39.76
Meters larger than 1 Inch	\$63.48	\$64.75
Tapping Fees - NEW		
5/8 x 3/4 Inch	\$555.70	\$566.82
3/4 Inch	\$615.84	\$628.16
1 Inch	\$890.91	\$908.73
1 1/2 Inch	\$949.93	\$968.93
2 Inch	\$1,364.20	\$1,391.49
Tapping Fees - RENEWAL		
5/8 x 3/4 Inch	\$416.50	\$424.83
3/4 Inch	\$476.64	\$486.17
1 Inch	\$623.64	\$636.11
1 1/2 Inch	\$692.68	\$706.54
2 Inch	\$1,086.91	\$1,108.65
Wet Cut Fees		
4 Inch	\$476.64	\$486.17
6 Inch	\$543.45	\$554.32
8 Inch	\$589.11	\$600.90
10 Inch	\$751.70	\$766.74
Other Services		
Pumping Out Meter Pit	\$77.95	\$79.51
Annual Backflow/Detector Check	\$77.95	\$79.51
Locate and Clean Curb Box per Hour*	\$38.98	\$39.76

Non-retail Service		
Bulk Rate	\$2.29	\$2.34
Outside District		
Service Connection Residential	\$32.30	\$32.94
Service Connection Commercial	\$326.30	\$332.82
Service Connection Complex	\$800.70	\$816.72
New Main Residential	\$169.27	\$172.66
New Main Comm/Ind	\$326.30	\$332.82
Residential Development	\$32.30	\$32.94
Minimum Fee	\$996.70	\$1,016.64
Commercial/Industrial	\$2,163.79	\$2,207.07
Industrial Park/Commercial Complex	\$1,866.51	\$1,903.84
Water Main Extension		
Application	\$543.45	\$554.32
Deposit	\$517.84	\$528.20
Per foot of extension	\$3.90	\$3.98
Uncollectible Check Charge	\$33.41	\$34.08
Hydrant Permint Fees		
Deposit for Wrench/Adapter	\$171.50	\$174.93
Monthly Charge for unmetered water	\$110.25	\$112.45
Water Search Service Charge	\$16.70	\$17.04
Irrigation		
Flat Rate	\$5.73	\$5.84
Season on/off	\$116.93	\$119.27



# AUTHORITY CONTACT INFORMATION

## 2017

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	The Southeast Morris County Municipal Utilities Authority		
<b>Federal ID Number:</b>	22-2133468		
<b>Address:</b>	19 Saddle Rd		
<b>City, State, Zip:</b>	Cedar Knolls	NJ	07927
<b>Phone: (ext.)</b>	973-326-6863	<b>Fax:</b>	973-326-6864

<b>Preparer's Name:</b>	Charles Maggio, Manager of Finance		
<b>Preparer's Address:</b>	19 Saddle Rd		
<b>City, State, Zip:</b>	Cedar Knolls	NJ	07927
<b>Phone: (ext.)</b>	973-326-6863	<b>Fax:</b>	973-326-6808
<b>E-mail:</b>	cmaggio@smcmua.org		

<b>Chief Executive Officer:</b>	Laura Cummings Executive Director/Chief Engineer		
<b>Phone: (ext.)</b>	973-326-6866	<b>Fax:</b>	973-326-7233
<b>E-mail:</b>	lcummings@smcmua.org		

<b>Chief Financial Officer:</b>	Charles Maggio, Manager of Finance		
<b>Phone: (ext.)</b>	973-326-6863	<b>Fax:</b>	973-326-6808
<b>E-mail:</b>	cmaggio@smcmua.org		

<b>Name of Auditor:</b>	Kathi Mantell		
<b>Name of Firm:</b>	Nisivoccia, L.L.P.		
<b>Address:</b>	200 Valley Rd Suite 300		
<b>City, State, Zip:</b>	Mt. Arlington	NJ	07856
<b>Phone: (ext.)</b>	973-328-1825	<b>Fax:</b>	973-328-0507
<b>E-mail:</b>	kmantell@nisivoccia.com		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## THE SOUTHEAST MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 47
- 2) Provide the amount of total salaries and wages for calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$2,940,473.26
- 3) Provide the number of regular voting members of the governing body: 8
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? **(Checked to see if individuals actually filed at [http://fds.state.nj.us/njdca\\_prod/fdssearch.aspx](http://fds.state.nj.us/njdca_prod/fdssearch.aspx) before answering)** Yes *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all employees.**

A business planning consultant was utilized in 2015 to determine if compensation to employees is comparable to positions in similarly sized entities. The AWWA and NJLOM comprehensive survey of salary and wages was

also used to assist in calculating present and future compensation as well as area municipal compensation that compete with the required professional talent. It was determined that the Authority's salary ranges are in line with similar utilities with the exception of some supervisory level staff. For non-union personnel, interim year increases may be awarded upon achieving required job specific licenses/certifications and annual performance evaluations are performed and recommendations are made to the Board for approval of annual increases and bonuses. Annual Union staff raises are a function of the negotiated contracts where it should be noted that automatic step increases were eliminated in past negotiations. Performance evaluations are done annually for all employees.

11) Did the Authority pay for meals or catering during the current fiscal year?  YES  If "yes," *attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

See Attached.

12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4?  YES  If "yes," ***attach a detailed list of all travel expenses*** for the current fiscal year and provide an explanation for each expenditure listed.

See Attached.

13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:

- a. First class or charter travel  No
- b. Travel for companions  No
- c. Tax indemnification and gross-up payments  No
- d. Discretionary spending account  No
- e. Housing allowance or residence for personal use  No
- f. Payments for business use of personal residence  No
- g. Vehicle/auto allowance or vehicle for personal use  No
- h. Health or social club dues or initiation fees  No
- i. Personal services (i.e.: maid, chauffeur, chef)  No

*If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*

14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?  Yes  If "no," *attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*

15) Did the Authority make any payments to current or former commissioners or employees for severance or termination?  No

16)  If "yes," *attach explanation including amount paid.*

17) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?  No  If "yes," *attach explanation including amount paid.*

18) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required?  Yes  If "no," *attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*

Please see attached for proof of filing.

- 19) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?      No      If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 20) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)?      No      If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

**SMCMUA 2016 Catered Events and Meals**

Company	Event	Date	Check	Amount
Reimbursement	Board Member Reorganization Reception	2/2/2016	37800	\$1,161.61
Reimbursement	Training Class-Food	2/5/2016	37803	\$20.82
Reimbursement	Training Class-Food	2/5/2016	37803	\$28.76
Reimbursement	Cupcakes-C. Brown Retirement	2/5/2016	37803	\$33.67
Reimbursement	Training Class-Food	2/5/2016	37803	\$17.52
Reimbursement	Lunch Meeting	3/22/2016	37901	\$76.67
Reimbursement	Luncheon-Drinking Water Week	5/4/2016	38115	\$314.20
Reimbursement	Welcome Lunch-T. Krahn	5/17/2016	38249	\$46.45
Reimbursement	Snacks-Training Class	8/9/2016	38408	\$25.47
Reimbursement	Snacks-Training Class	8/9/2016	38408	\$38.44
Reimbursement	Welcome Lunch- L. Norkute	10/14/2016	38663	\$62.25
Reimbursement	Welcome Lunch-C. Rizzo	10/14/2016	38663	\$61.23
Morris County Chamber	2016 Legislative Luncheon	3/2/2016	37880	\$75.00
Morris County Chamber	Annual Economic Outlook Lunch	10/4/2016	38663	\$170.00
Reimbursement	Customer Service Week Lunch	10/6/2016	38665	\$72.76
Reimbursement	Kenneth Crawford/Meal	10/4/2016	38659	\$40.86
Laura Cummings	2016 AWWA Annual Conference & Expo	5/23/2016	38201	\$60.00

**SMCMUA- Travel Costs**

Employee	Event	Date	Check	Amount
Sophia Heng	Travel Expenses AWWA Conference	3/22/2016	37976	\$175.50
5 Employees	AWWANJ Conference Hotel	2/1/2016	37886	\$1,248.00
Sophia Heng	Travel Expense 01/13 & 2/19	3/22/2016	37976	\$213.25
Laura Cummings	AWWA Airfare	6/16/2016	38249	\$350.97
Laura Cummings	Expenses-AWWA Conference	7/21/2016	38349	\$1,479.03
Charles Maggio	Travel Expenses-CMFO Class New Brunswick	3/22/2016	37948	\$182.00
Charles Maggio	Travel Expenses-CMFO Class Howell	4/21/2016	38052	\$823.24
Kenneth Crawford	Travel Costs/Atlantic City	4/21/2016	38048	\$227.17
Teila Krahn	Airfare	8/25/2016	38499	\$269.20
Laura Cummings	AWWA WQTC Airfare	10/14/2016	38663	\$218.20

## Charles Maggio

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**From:** EMMANotifications@msrb.org  
**Sent:** Thursday, October 20, 2016 5:55 PM  
**To:** Charles Maggio  
**Subject:** Published Submission Confirmation

Your Continuing Disclosure Submission has been published.

SubmissionId: EP756213

Disclosure Type: FINANCIAL/OPERATING FILING Audited Financial Statements or CAFR (Rule 15c2-12): CAFR for the year ended 12/31/2015

Document Name: Financial Operating Filing dated 10/20/2016  
2015 Audit.pdf posted 10/20/2016 5:50:11 PM

The following issuers are associated with this continuing disclosure submission:

CUSIP6	State	Issuer Name
841444	NJ	SOUTHEAST MORRIS CNTY MUN UTILS AUTH N J WTR REV

The following 51 Securities have been published with this continuing disclosure submission:

Security: CUSIP - 841444AA0, Maturity Date - 01/01/1992  
Security: CUSIP - 841444AB8, Maturity Date - 01/01/1993  
Security: CUSIP - 841444AC6, Maturity Date - 01/01/1994  
Security: CUSIP - 841444AD4, Maturity Date - 01/01/1995  
Security: CUSIP - 841444AE2, Maturity Date - 01/01/1996  
Security: CUSIP - 841444AF9, Maturity Date - 01/01/1997  
Security: CUSIP - 841444AG7, Maturity Date - 01/01/1998  
Security: CUSIP - 841444AH5, Maturity Date - 01/01/1999  
Security: CUSIP - 841444AJ1, Maturity Date - 01/01/2000  
Security: CUSIP - 841444AK8, Maturity Date - 01/01/2001  
Security: CUSIP - 841444AL6, Maturity Date - 01/01/2002  
Security: CUSIP - 841444AM4, Maturity Date - 01/01/2003  
Security: CUSIP - 841444AN2, Maturity Date - 01/01/2004  
Security: CUSIP - 841444AT9, Maturity Date - 01/01/2011  
Security: CUSIP - 841444AU6, Maturity Date - 01/01/2016  
Security: CUSIP - 841444AV4, Maturity Date - 01/01/1993  
Security: CUSIP - 841444AW2, Maturity Date - 01/01/1994  
Security: CUSIP - 841444AX0, Maturity Date - 01/01/1995  
Security: CUSIP - 841444AY8, Maturity Date - 01/01/1996  
Security: CUSIP - 841444AZ5, Maturity Date - 01/01/1997  
Security: CUSIP - 841444BA9, Maturity Date - 01/01/1998  
Security: CUSIP - 841444BB7, Maturity Date - 01/01/1999

Security: CUSIP - 841444BC5, Maturity Date - 01/01/2000  
Security: CUSIP - 841444BD3, Maturity Date - 01/01/2001  
Security: CUSIP - 841444BE1, Maturity Date - 01/01/2002  
Security: CUSIP - 841444BF8, Maturity Date - 01/01/2007  
Security: CUSIP - 841444BG6, Maturity Date - 01/01/2016  
Security: CUSIP - 841444BH4, Maturity Date - 01/01/2016  
Security: CUSIP - 841444BJ0, Maturity Date - 01/01/2011  
Security: CUSIP - 841444BK7, Maturity Date - 01/01/2002  
Security: CUSIP - 841444BL5, Maturity Date - 01/01/2003  
Security: CUSIP - 841444BM3, Maturity Date - 01/01/2004  
Security: CUSIP - 841444BN1, Maturity Date - 01/01/2005  
Security: CUSIP - 841444BP6, Maturity Date - 01/01/2006  
Security: CUSIP - 841444BQ4, Maturity Date - 01/01/2007  
Security: CUSIP - 841444BR2, Maturity Date - 01/01/2008  
Security: CUSIP - 841444BS0, Maturity Date - 01/01/2009  
Security: CUSIP - 841444BT8, Maturity Date - 01/01/2010  
Security: CUSIP - 841444BU5, Maturity Date - 01/01/2011  
Security: CUSIP - 841444BV3, Maturity Date - 01/01/2012  
Security: CUSIP - 841444BW1, Maturity Date - 01/01/2013  
Security: CUSIP - 841444BX9, Maturity Date - 01/01/2014  
Security: CUSIP - 841444BY7, Maturity Date - 01/01/2015  
Security: CUSIP - 841444BZ4, Maturity Date - 01/01/2016  
Security: CUSIP - 841444CH3, Maturity Date - 01/01/2011  
Security: CUSIP - 841444CJ9, Maturity Date - 01/01/2012  
Security: CUSIP - 841444CK6, Maturity Date - 01/01/2013  
Security: CUSIP - 841444CL4, Maturity Date - 01/01/2014  
Security: CUSIP - 841444CM2, Maturity Date - 01/01/2015  
Security: CUSIP - 841444CN0, Maturity Date - 01/01/2016  
Security: CUSIP - 841444CP5, Maturity Date - 01/01/2016

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**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS  
THE SOUTHEAST MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY**

**FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2016, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2016 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2016 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

**Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)**

The Southeast Morris County Municipal Utilities Authority  
For the Period January 1, 2017 to December 31, 2017

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Key Employee/ Officer	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)							
1	Laura Cummings	Executive Director/Chief Engineer	55		x		\$ 159,600	\$ 5,000	\$ 7,284	\$ 12,300	\$ 184,184	None			\$ 184,184	
2	Paul Kozakiewicz	Superintendent	50	x			135,212		6,691	20,000	161,903	None			161,903	
3	Nicholas Buono	Information Technology Manager	45	x			116,726		736	38,500	155,962	None			155,962	
4	Kenneth Crawford	Treatment & Pumping Supervisor	50	x			102,000			23,000	125,000	None			125,000	
5	Glenn Ubertaccio	Transmission & Distribution	50				104,304			12,250	116,554	None			116,554	
6	Norman Hiler	Treatment & Pumping	50	x			110,936			30,200	141,136	None			141,136	
7	Sidney Weiss	Attorney/Board Secretary	35		x		125,580				125,580	None			125,580	
8	M. Dougherty	Board Member	1	x			1,500				1,500	None			1,500	
9	W. Conradi	Board Member	1	x			1,500				1,500	None			1,500	
10	D. Baldassarri	Board Member	1	x			1,500				1,500	None			1,500	
11	D. Kissil	Board Member	1	x			1,500				1,500	None			1,500	
12	A. Schimpf	Board Member	1	x			1,500				1,500	None			1,500	
13	A. Johnson	Board Member	1	x			1,500				1,500	None			1,500	
14	R. Rotando	Board Member	1	x			1,500				1,500	None			1,500	
15										0	0				0	
<b>Total:</b>							<b>\$ 864,858</b>	<b>\$ 5,000</b>	<b>\$ 14,711</b>	<b>\$ 136,250</b>	<b>\$ 1,020,819</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,020,819</b>

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity



## Schedule of Health Benefits - Detailed Cost Analysis

The Southeast Morris County Municipal Utilities Authority

For the Period January 1, 2017 to December 31, 2017

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost		# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
		Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget					
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage	13	\$ 10,808	\$ 140,504	18	\$ 10,700	\$ 192,600	\$ (52,096)	-27.0%
Parent & Child	2	19,149	38,297	1	19,150	19,150	19,147	100.0%
Employee & Spouse (or Partner)	10	21,125	211,254	7	21,395	149,765	61,489	41.1%
Family	19	30,478	579,087	17	29,850	507,450	71,637	14.1%
Employee Cost Sharing Contribution (enter as negative -)			(190,133)			(193,986)	3,853	-2.0%
<b>Subtotal</b>	<b>44</b>		<b>779,008</b>	<b>43</b>		<b>674,979</b>	<b>104,029</b>	<b>15.4%</b>
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
<b>Subtotal</b>	<b>0</b>		<b>-</b>	<b>0</b>		<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage	5	9,004	45,020	7	6,195	43,365	1,655	3.8%
Parent & Child	0		-	0		-	-	#DIV/0!
Employee & Spouse (or Partner)	9	23,333	209,997	7	32,030	224,210	(14,213)	-6.3%
Family	5	34,899	174,495	5	36,437	182,185	(7,690)	-4.2%
Employee Cost Sharing Contribution (enter as negative -)			(4,620)			-	(4,620)	#DIV/0!
<b>Subtotal</b>	<b>19</b>		<b>424,892</b>	<b>19</b>		<b>449,760</b>	<b>(24,868)</b>	<b>-5.5%</b>
<b>GRAND TOTAL</b>	<b>63</b>		<b>\$ 1,203,900</b>	<b>62</b>		<b>\$ 1,124,739</b>	<b>\$ 79,161</b>	<b>7.0%</b>

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes  Yes or No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes  Yes or No

**Note: Remember to Enter an amount in rows for Employee Cost Sharing**

## Schedule of Accumulated Liability for Compensated Absences

The Southeast Morris County Municipal Utilities Authority

For the Period January 1, 2017 to December 31, 2017

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

*Legal Basis for Benefit  
(check applicable items)*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
AHERN,P	169.06	\$ 18,822	x		
APPLEBY, J	52.93	5,231	x		
BARNHILL,J	74.75	5,962	x		
BONKOSKI	5.24	461	x		
BOZZA,A	96.73	11,279			x
BUONO,A	60.47	6,752	x		
BUONO,N	68.37	7,077			x
CONGLETON,J	0	-	x		
CRAWFORD, K	41.27	2,550	x		
CULLEN, C.	0.1	6	x		
CULLEN, W	7.25	938	x		
CUMMINGS, L	179.42	2,499	x		
DIAZ, S	12.09	857	x		
DORAN,T	8.25	1,736	x		
<b>Total liability for accumulated compensated absences at beginning of current year</b>		<b>\$ <u>64,170</u></b>			

The total Amount Should agree to most recently issued audit report for the Authority

## Schedule of Accumulated Liability for Compensated Absences

The Southeast Morris County Municipal Utilities Authority

For the Period

January 1, 2017

to

December 31, 2017

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

Legal Basis for Benefit  
(check applicable items)

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
DREW,S	33.88	\$ 3,715	x		
DWYER,D	0	-			x
HART,W	22.91	3,931	x		
HENG, S	34.85	4,478	x		
HENZE,P	9.97	809	x		
HILER, N	185.31	20,178	x		
JONACH, J.	0	-	x		
KOYCE,S	13.23	654	x		
KOZAKIEWICZ,	87.03	12,267	x		
LAGALANTE,L	237.25	22,004	x		
MAGGIO, C	17.32	1,423	x		
MARUCCI, N	0	-	x		
MERCADO, C	25.35	2,319	x		
MINCHIN,E	36.38	5,524	x		
<b>Total liability for accumulated compensated absences at beginning of current year</b>		<b>\$ 77,302</b>			

The total Amount Should agree to most recently issued audit report for the Authority

# Schedule of Accumulated Liability for Compensated Absences

The Southeast Morris County Municipal Utilities Authority  
For the Period January 1, 2017 to

December 31, 2017

Complete the below table for the Authority's accrued liability for compensated absences.

*X* Box if Authority has no Compensated Absences

Legal Basis for Benefit  
(check applicable items)

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
MUGGEO,C	19.5	\$ 1,616			x
NAPOLITANO	6.91	226			
PELLEGRINO	0	-			
PEPE, A	26.25	1,369			
PITTENGER	50.09	4,464			
QUILES, C	14.54	1,502			
ROLPH E	11.97	312			
RYNEARSON	9.03	1,295			
SASKOWITZ	39.5	2,454			
STANSBURY	12	1,117			
UBERTACCIO	329.84	26,012			
ZIMMERMANN	91.04	5,182			
<b>Total liability for accumulated compensated absences at beginning of current year</b>		<b>\$ ① 45,549</b>			<b>EOF② = 187,021</b>

The total Amount Should agree to most recently issued audit report for the Authority

THE SOUTHEAST MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY  
STATEMENT OF NET POSITION  
DECEMBER 31, 2015  
(Continued)

LIABILITIES

## Current Liabilities:

Accounts Payable - Vendors	\$ 481,912
Contracts Payable - Vendors	105,093
Payroll Deductions Payable	24,682
Accrued Wages Payable	156,824
Accrued Interest Payable	19,250
Bonds Payable	1,025,000
Loan Payable - Due to Town of Morristown	<u>1,530</u>

## Total Current Liabilities

	<u>1,814,291</u>
--	------------------

## Noncurrent Liabilities:

Net Pension Liability	8,441,480
Compensated Absences Payable	187,021
Loan Payable - Due to Town of Morristown	<u>567,879</u>

X = Denotes ties to total  
of page N6

## Total Noncurrent Liabilities

	<u>9,196,380</u>
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## Total Liabilities

	<u>11,010,671</u>
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DEFERRED INFLOWS OF RESOURCES:

Investment Gains - Pensions	<u>503,066</u>
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## Total Deferred Inflows of Resources

	<u>503,066</u>
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NET POSITION

Net Investment in Capital Assets	62,150,765
Restricted	3,664,780
Unrestricted	<u>3,110,017</u>

## Total Net Position

	<u>\$ 68,925,562</u>
--	----------------------

THE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS  
ARE AN INTEGRAL PART OF THIS STATEMENT

## Schedule of Shared Service Agreements

For the Period The Southeast Morris County Municipal Utilities Authority  
January 1, 2017 to December 31, 2017

*Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.*

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Southeast Morris County MUA (SMCMUA)	Morris County MUA (MCMUA)	Supplying Water		6/1/2012	12/31/2021	\$ 524,576
Southeast Morris County MUA (SMCMUA)	Borough Of Wharton	Water Reserved and/or Supplied		9/1/2015	12/31/2040	\$ 30,300

If No Shared Services X this Box

**2017 AUTHORITY BUDGET**

**Financial Schedules Section**

## SUMMARY

The Southeast Morris County Municipal Utilities Authority  
For the Period January 1, 2017 to December 31, 2017

	<b>FY 2017 Proposed Budget</b>						<b>FY 2016 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	Water	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
<b>REVENUES</b>										
Total Operating Revenues	\$ 14,410,986	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,410,986	\$ 14,188,851	\$ 222,135	1.6%
Total Non-Operating Revenues	12,000	-	-	-	-	-	12,000	12,000	-	0.0%
Total Anticipated Revenues	<u>14,422,986</u>	-	-	-	-	-	<u>14,422,986</u>	<u>14,200,851</u>	<u>222,135</u>	1.6%
<b>APPROPRIATIONS</b>										
Total Administration	3,137,201	-	-	-	-	-	3,137,201	3,211,648	(74,447)	-2.3%
Total Cost of Providing Services	8,668,899	-	-	-	-	-	8,668,899	8,182,178	486,721	5.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,606	-	-	-	-	-	1,606	1,026,530	(1,024,924)	-99.8%
Total Operating Appropriations	11,807,706	-	-	-	-	-	11,807,706	12,420,356	(612,650)	-4.9%
Total Interest Payments on Debt	28,394	-	-	-	-	-	28,394	47,720	(19,326)	-40.5%
Total Other Non-Operating Appropriations	2,464,000	-	-	-	-	-	2,464,000	2,474,000	(10,000)	-0.4%
Total Non-Operating Appropriations	2,492,394	-	-	-	-	-	2,492,394	2,521,720	(29,326)	-1.2%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	14,300,100	-	-	-	-	-	14,300,100	14,942,076	(641,976)	-4.3%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	741,225	(741,225)	-100.0%
Net Total Appropriations	<u>14,300,100</u>	-	-	-	-	-	<u>14,300,100</u>	<u>14,200,851</u>	<u>99,249</u>	0.7%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	<u>\$ 122,886</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 122,886</u>	<u>\$ -</u>	<u>\$ 122,886</u>	#DIV/0!



# Revenue Schedule

The Southeast Morris County Municipal Utilities Authority  
 For the Period January 1, 2017 to December 31, 2017

	<b>FY 2017 Proposed Budget</b>						<b>Total All</b>	<b>FY 2016 Adopted</b>	<b>\$ Increase</b>	<b>% Increase</b>
	Water	N/A	N/A	N/A	N/A	N/A	Operations	Total All Operations	Proposed vs. Adopted	Proposed vs. Adopted
<b>OPERATING REVENUES</b>										
<i>Service Charges</i>										
Residential	6,291,534						\$ 6,291,534	\$ 8,348,456	\$ (2,056,922)	-24.6%
Business/Commercial	6,179,629						6,179,629	4,073,232	2,106,397	51.7%
Industrial	1,080,760						1,080,760	930,516	150,244	16.1%
Intergovernmental	617,300						617,300	595,017	22,283	3.7%
Other	6,763						6,763	6,630	133	2.0%
<b>Total Service Charges</b>	<b>14,175,986</b>						<b>14,175,986</b>	<b>13,953,851</b>	<b>222,135</b>	<b>1.6%</b>
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Connection Fees</b>							-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Parking Fees</b>							-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Fines/Penalties	70,000						70,000	70,000	-	0.0%
Wet Cut & Tap Fees	11,000						11,000	11,000	-	0.0%
Rents	104,000						104,000	104,000	-	0.0%
Misc. Income	50,000						50,000	50,000	-	0.0%
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
<b>Total Other Revenue</b>	<b>235,000</b>						<b>235,000</b>	<b>235,000</b>	<b>-</b>	<b>0.0%</b>
<b>Total Operating Revenues</b>	<b>14,410,986</b>						<b>14,410,986</b>	<b>14,188,851</b>	<b>222,135</b>	<b>1.6%</b>
<b>NON-OPERATING REVENUES</b>										
<i>Other Non-Operating Revenues (List)</i>										
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
<b>Total Other Non-Operating Revenue</b>							-	-	-	#DIV/0!
<i>Interest on Investments &amp; Deposits (List)</i>										
Interest Earned	12,000						12,000	12,000	-	0.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Interest</b>	<b>12,000</b>						<b>12,000</b>	<b>12,000</b>	<b>-</b>	<b>0.0%</b>
<b>Total Non-Operating Revenues</b>	<b>12,000</b>						<b>12,000</b>	<b>12,000</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 14,422,986</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,422,986</b>	<b>\$ 14,200,851</b>	<b>\$ 222,135</b>	<b>1.6%</b>

# Prior Year Adopted Revenue Schedule

## The Southeast Morris County Municipal Utilities Authority

	<i>FY 2016 Adopted Budget</i>						Total All
	Water	N/A	N/A	N/A	N/A	N/A	Operations
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential	\$ 8,348,456						\$ 8,348,456
Business/Commercial	4,073,232						4,073,232
Industrial	930,516						930,516
Intergovernmental	595,017						595,017
Other	6,630						6,630
Total Service Charges	13,953,851	-	-	-	-	-	13,953,851
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Fines/Penalties	70,000						70,000
Wet Cut & Tap Fees	11,000						11,000
Rents	104,000						104,000
Misc. Income	50,000						50,000
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	235,000	-	-	-	-	-	235,000
Total Operating Revenues	14,188,851	-	-	-	-	-	14,188,851
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Other Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments &amp; Deposits</i>							
Interest Earned	12,000						12,000
Penalties							-
Other							-
Total Interest	12,000	-	-	-	-	-	12,000
Total Non-Operating Revenues	12,000	-	-	-	-	-	12,000
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 14,200,851</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,200,851</b>

## Appropriations Schedule

The Southeast Morris County Municipal Utilities Authority  
For the Period January 1, 2017 to December 31, 2017

	<b>FY 2017 Proposed Budget</b>						<b>Total All</b>	<b>FY 2016 Adopted</b>	<b>\$ Increase</b>	<b>% Increase</b>
	Water	N/A	N/A	N/A	N/A	N/A	Operations	Total All	Proposed vs.	Proposed vs.
								Operations	All Operations	All Operations
<b>OPERATING APPROPRIATIONS</b>										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 1,408,755						\$ 1,408,755	\$ 1,556,528	\$ (147,773)	-9.5%
Fringe Benefits	729,346					729,346	690,592	38,754	5.6%	
<b>Total Administration - Personnel</b>	<b>2,138,101</b>	-	-	-	-	<b>2,138,101</b>	<b>2,247,120</b>	<b>(109,019)</b>	<b>-4.9%</b>	
<i>Administration - Other (List)</i>										
Legal Services	144,200					144,200	144,200	-	0.0%	
Various Engineering & Consultants	134,000					134,000	96,000	38,000	39.6%	
Finance Admin & Customer Service	258,300					258,300	260,200	(1,900)	-0.7%	
It Services, Support, Phone contracts	332,300					332,300	354,668	(22,368)	-6.3%	
Miscellaneous Administration*	130,300					130,300	109,460	20,840	19.0%	
<b>Total Administration - Other</b>	<b>999,100</b>	-	-	-	-	<b>999,100</b>	<b>964,528</b>	<b>34,572</b>	<b>3.6%</b>	
<b>Total Administration</b>	<b>3,137,201</b>	-	-	-	-	<b>3,137,201</b>	<b>3,211,648</b>	<b>(74,447)</b>	<b>-2.3%</b>	
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	2,263,245					2,263,245	2,196,526	66,719	3.0%	
Fringe Benefits	1,214,754					1,214,754	1,191,888	22,866	1.9%	
<b>Total COPS - Personnel</b>	<b>3,477,999</b>	-	-	-	-	<b>3,477,999</b>	<b>3,388,414</b>	<b>89,585</b>	<b>2.6%</b>	
<i>Cost of Providing Services - Other (List)</i>										
Purchased Water	1,350,000					1,350,000	1,323,000	27,000	2.0%	
Energy & Fuel Costs	1,198,500					1,198,500	1,173,240	25,260	2.2%	
Treatment & Testing Chemicals & Equipment	1,087,500					1,087,500	990,114	97,386	9.8%	
Taxes, Insurance, State Fees	768,900					768,900	780,800	(11,900)	-1.5%	
Miscellaneous COPS*	786,000					786,000	526,610	259,390	49.3%	
<b>Total COPS - Other</b>	<b>5,190,900</b>	-	-	-	-	<b>5,190,900</b>	<b>4,793,764</b>	<b>397,136</b>	<b>8.3%</b>	
<b>Total Cost of Providing Services</b>	<b>8,668,899</b>	-	-	-	-	<b>8,668,899</b>	<b>8,182,178</b>	<b>486,721</b>	<b>5.9%</b>	
<i>Total Principal Payments on Debt Service in Lieu of Depreciation</i>										
	1,606					1,606	1,026,530	(1,024,924)	-99.8%	
<b>Total Operating Appropriations</b>	<b>11,807,706</b>	-	-	-	-	<b>11,807,706</b>	<b>12,420,356</b>	<b>(612,650)</b>	<b>-4.9%</b>	
<b>NON-OPERATING APPROPRIATIONS</b>										
Total Interest Payments on Debt	28,394					28,394	47,720	(19,326)	-40.5%	
Operations & Maintenance Reserve						-	-	-	#DIV/0!	
Renewal & Replacement Reserve	2,464,000					2,464,000	2,474,000	(10,000)	-0.4%	
Municipality/County Appropriation						-	-	-	#DIV/0!	
Other Reserves						-	-	-	#DIV/0!	
<b>Total Non-Operating Appropriations</b>	<b>2,492,394</b>	-	-	-	-	<b>2,492,394</b>	<b>2,521,720</b>	<b>(29,326)</b>	<b>-1.2%</b>	
<b>TOTAL APPROPRIATIONS</b>	<b>14,300,100</b>	-	-	-	-	<b>14,300,100</b>	<b>14,942,076</b>	<b>(641,976)</b>	<b>-4.3%</b>	
<b>ACCUMULATED DEFICIT</b>										
						-	-	-	#DIV/0!	
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>14,300,100</b>	-	-	-	-	<b>14,300,100</b>	<b>14,942,076</b>	<b>(641,976)</b>	<b>-4.3%</b>	
<b>UNRESTRICTED NET POSITION UTILIZED</b>										
Municipality/County Appropriation						-	-	-	#DIV/0!	
Other						-	741,225	(741,225)	-100.0%	
<b>Total Unrestricted Net Position Utilized</b>						-	<b>741,225</b>	<b>(741,225)</b>	<b>-100.0%</b>	
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 14,300,100</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,300,100</b>	<b>\$ 14,200,851</b>	<b>\$ 99,249</b>	<b>0.7%</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 590,385.30 \$ - \$ - \$ - \$ - \$ - \$ - \$ 590,385.30

ITEMIZED MISCELLANEOUS COPS	
Meals	5,000.00
General Expenses	5,000.00
Facility Groundskeeping	64,000.00
Facility Maintenance	50,000.00
Services Maintenance	15,000.00
Traffic Control	40,000.00
Uniforms	15,400.00
Health, Safety and Security Training	18,100.00
HQ Facility Janitorial/Custodial Services	34,600.00
Health, Safety and Security Services	41,900.00
Concrete Repairs, Pavement Restoration and Spoils Removal	<u>372,000.00</u>
Mains and Valves Maintenance	65,000.00
Hydrant and Valve Maintenance	60,000.00
<b>Total Miscellaneous COPS</b>	<b>786,000.00</b>

# Prior Year Adopted Appropriations Schedule

## The Southeast Morris County Municipal Utilities Authority

	<i>FY 2016 Adopted Budget</i>						<b>Total All</b>
	<b>Water</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>Operations</b>
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 1,556,528						\$ 1,556,528
Fringe Benefits	690,592						690,592
Total Administration - Personnel	2,247,120	-	-	-	-	-	2,247,120
<i>Administration - Other (List)</i>							
Legal Services	144,200						144,200
Various Engineering & Consultants	96,000						96,000
Financial Admin & Customer Service	260,200						260,200
IT Services, Support, Phones Contracts	354,668						354,668
Miscellaneous Administration*	109,460						109,460
Total Administration - Other	964,528	-	-	-	-	-	964,528
Total Administration	3,211,648	-	-	-	-	-	3,211,648
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	2,196,526						2,196,526
Fringe Benefits	1,191,888						1,191,888
Total COPS - Personnel	3,388,414	-	-	-	-	-	3,388,414
<i>Cost of Providing Services - Other (List)</i>							
Purchased Water	1,323,000						1,323,000
Energy & Fuel Costs	1,173,240						1,173,240
Treatment & Testing Chemicals & Equipment	990,114						990,114
Taxes, Insurance, State Fees	780,800						780,800
Miscellaneous COPS*	526,610						526,610
Total COPS - Other	4,793,764	-	-	-	-	-	4,793,764
Total Cost of Providing Services	8,182,178	-	-	-	-	-	8,182,178
Total Principal Payments on Debt Service in Lieu of Depreciation	1,026,530	-	-	-	-	-	1,026,530
Total Operating Appropriations	12,420,356	-	-	-	-	-	12,420,356
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	47,720	-	-	-	-	-	47,720
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	2,474,000						2,474,000
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	2,521,720	-	-	-	-	-	2,521,720
<b>TOTAL APPROPRIATIONS</b>	14,942,076	-	-	-	-	-	14,942,076
<b>ACCUMULATED DEFICIT</b>							-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	14,942,076	-	-	-	-	-	14,942,076
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation							-
Other	741,225						741,225
Total Unrestricted Net Position Utilized	741,225	-	-	-	-	-	741,225
<b>TOTAL NET APPROPRIATIONS</b>	\$ 14,200,851	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,200,851

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations      \$ 621,017.80      \$ -      \$ -      \$ -      \$ -      \$ -      \$ 621,017.80

## Debt Service Schedule - Principal

### The Southeast Morris County Municipal Utilities Authority

If Authority has no debt X this box

*Fiscal Year Ending in*

	Adopted Budget Year 2016	Proposed Budget Year 2017	2018	2019	2020	2021	2022	Thereafter	Total Principal Outstanding
<i>Water</i>									
Improvement Bond	\$ 1,025,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Purchase Of Authority Rights	1,530	1,606	1,686	1,771	1,856	1,952	2,050	556,954	567,875
Type in Issue Name									-
Type in Issue Name									-
Total Principal	<u>1,026,530</u>	<u>1,606</u>	<u>1,686</u>	<u>1,771</u>	<u>1,856</u>	<u>1,952</u>	<u>2,050</u>	<u>556,954</u>	<u>567,875</u>
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>	<u>\$ 1,026,530</u>	<u>\$ 1,606</u>	<u>\$ 1,686</u>	<u>\$ 1,771</u>	<u>\$ 1,856</u>	<u>\$ 1,952</u>	<u>\$ 2,050</u>	<u>\$ 556,954</u>	<u>\$ 567,875</u>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<u>Moody's</u>	<u>Fitch</u>	<u>Standard &amp; Poors</u>
Bond Rating	Aa2	n/a	n/a
Year of Last Rating	2010	n/a	n/a

## Debt Service Schedule - Interest

The Southeast Morris County Municipal Utilities Authority

If Authority has no debt X this box

	<i>Fiscal Year Ending in</i>								Total Interest Payments Outstanding
	Adopted Budget Year 2016	Proposed Budget Year 2017	2018	2019	2020	2021	2022	Thereafter	
<i>Water</i>									
Improvement Bond	\$ 19,250		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Purchase of Authority Rights	28,470	28,394	28,314	28,229	28,141	28,048	27,950	1,060,346	1,229,422
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	47,720	28,394	28,314	28,229	28,141	28,048	27,950	1,060,346	1,229,422
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<b>TOTAL INTEREST ALL OPERATIONS</b>	<b>\$ 47,720</b>	<b>\$ 28,394</b>	<b>\$ 28,314</b>	<b>\$ 28,229</b>	<b>\$ 28,141</b>	<b>\$ 28,048</b>	<b>\$ 27,950</b>	<b>\$ 1,060,346</b>	<b>\$ 1,229,422</b>

## Net Position Reconciliation

### The Southeast Morris County Municipal Utilities Authority

For the Period January 1, 2017 to December 31, 2017

### FY 2017 Proposed Budget

	Water	N/A	N/A	N/A	N/A	N/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)</b>	\$ 68,925,562						\$ 68,925,562
Less: Invested in Capital Assets, Net of Related Debt (1)	62,150,765						62,150,765
Less: Restricted for Debt Service Reserve (1)	3,664,780						3,664,780
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	3,110,017	-	-	-	-	-	3,110,017
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)	2,563,687						2,563,687
Plus: Other Adjustments (attach schedule)							-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	5,673,704	-	-	-	-	-	5,673,704
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	4,363,000	-	-	-	-	-	4,363,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	4,363,000	-	-	-	-	-	4,363,000
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)</b>	\$ 1,310,704	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,310,704

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County      \$ 590,385    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 590,385

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.



**Attached Statement Regarding F-8 (4)**

Please be advised the plan to reduce the projected deficit in unrestricted undesignated net position at the end of 2017, includes but is not limited to:

- The Authority cash funds capital projects and budgets over a full 6 year cycle.
- The cash funding approach takes into consideration annual rate adjustments and assumes no excess revenue collections such as that for connection fees and maintains a minimum of a \$5 million general fund balance at the end of the 6 year budgeting cycle.
- One of the main drivers in maintaining the \$5 million general fund balance is the projection of an operating surplus annually for the term of 2017-2022
- Realization of actual receipts for connection fees would offset the deficit in the following year's net position.
- Within the final payment of the 2010 bond in 2016 the overall projected debt service within the budget will be significantly reduced and will help in reducing the overall deficit.

One additional item to take note of is-

Attached is the restated F-8 for the 2016 budget package as per the 2015 audit (page showing restated position also attached) the ending net position changed thus showing an overall deficit. The items from above have helped reduce the deficit.

## Restated 2016 Net Position Reconciliation per 12/31/15 Audit

The Southeast Morris County MUA  
For the Period January 1, 2016 to #####

*Proposed Budget*

		Water	Operation #2	Operation #3	Operati on #4	Operati on #5	Operat ion #6	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)</b>	\$	64,810,695						\$ 64,810,695
Less: Invested in Capital Assets, Net of Related Debt (1)		61,235,201						61,235,201
Less: Restricted for Debt Service Reserve (1)		3,609,043						3,609,043
Less: Other Restricted Net Position (1)								-
Total Unrestricted Net Position (1)		(33,549)	-	-	-	-	-	(33,549)
Less: Designated for Non-Operating Improvements & Repairs								-
Less: Designated for Rate Stabilization								-
Less: Other Designated by Resolution								-
Plus: Accrued Unfunded Pension Liability (1)								-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)								-
Plus: Estimated Income (Loss) on Current Year Operations (2)								-
Plus: Other Adjustments (attach schedule)								-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>		(33,549)	-	-	-	-	-	(33,549)
Unrestricted Net Position Utilized to Balance Proposed Budget		741,225	-	-	-	-	-	741,225
Unrestricted Net Position Utilized in Proposed Capital Budget		3,286,200	-	-	-	-	-	3,286,200
Appropriation to Municipality/County (3)		-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget		4,027,425	-	-	-	-	-	4,027,425
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)</b>	\$	(4,060,974)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,060,974)

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County      \$ 621,018    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 621,018

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

**THE SOUTHEAST MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY  
MANAGEMENT DISCUSSION AND ANALYSIS  
(UNAUDITED)**

**TABLE 1  
Condensed Statement of Net Position**

	Dec. 31, 2015	(Restated) Dec. 31, 2014	Increase/ (Decrease) from 2014	Percentage Increase/ (Decrease)
Current Assets	\$ 16,297,749	\$ 12,814,262	\$ 3,483,487	27.18%
Capital Assets, Net	63,745,174	63,816,067	(70,893)	-0.11%
<b>Total Assets</b>	<b>80,042,923</b>	<b>76,630,329</b>	<b>3,412,594</b>	<b>4.45%</b>
Deferred Outflows of Resources	396,376	55,902	340,474	609.06%
Current Liabilities	1,814,291	1,567,410	246,881	15.75%
Long-Term Liabilities	9,196,380	10,308,126	(1,111,746)	-10.79%
<b>Total Liabilities</b>	<b>11,010,671</b>	<b>11,875,536</b>	<b>(864,865)</b>	<b>-7.28%</b>
Deferred Inflows of Resources	503,066		503,066	100.00%
<b>Net Position:</b>				
Net Investment in Capital Assets	62,150,765	61,235,201	915,564	1.50%
Restricted	3,664,780	3,609,043	55,737	1.54%
Unrestricted/(Deficit)	3,110,017	(33,549)	3,143,566	9370.07%
<b>Total Net Position</b>	<b>\$ 68,925,562</b>	<b>\$ 64,810,695</b>	<b>\$ 4,114,867</b>	<b>6.35%</b>

**FINANCIAL RESULTS**

Changes in the Authority's net position can be determined by reviewing the following condensed Statement of Revenue, Expenses and Changes in Net Position for the year. The Authority's total net position increased from the prior year by \$4,114,867. The analysis below focuses on the Authority's changes in net position (Table 2) during the year.

68 4 17

2017

**THE SOUTHEAST MORRIS  
COUNTY MUNICIPAL  
UTILITIES AUTHORITY  
AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM**

# 2017 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM


## THE SOUTHEAST MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY

**FISCAL YEAR: FROM:** January 1, 2017 **TO:** December 31, 2017

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Southeast Morris County Municipal Utilities Authority, on the 20th day of October, 2016.

**OR**

It is hereby certified that the governing body of the \_\_\_\_\_ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

Officer's Signature:			
Name:	Sidney D. Weiss		
Title:	Assistant Secretary		
Address:	19 Saddle Rd Cedar Knolls, NJ 07927		
Phone Number:	973-326-7234	Fax Number:	973-326-9521
E-mail address	sdweiss@smcmua.org		

# 2017 CAPITAL BUDGET/PROGRAM MESSAGE

## The Southeast Morris County Municipal Utilities Authority

**FISCAL YEAR:**    **FROM:**    January 1, 2017    **TO:**    December 31, 2017

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Representatives on the Board from each affected municipality have reviewed and approved the plans and projects included within the Capital Improvement Plan.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

The Authority made its last bond payment in 2016 and the only remaining debt it has is a \$30,000 annual payment to one of the creating Municipalities until 2076. Capital project financing and planning are based on the needs of the Authority and its jurisdictions as served, as well as the ability to cover costs through unrestricted funds. The Authority is notified by the County or the governing municipalities when projects are approved that will affect the water infrastructure needs and location.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

The existing Water Supply Master Plan, created in 2006 and updated in 2012, is scheduled to be updated between 2016 and 2017 using a professional engineering consultant.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The Authority made the final payment for the 2010 Series Bonds in 2016 and maintains a debt of \$30,000 per year, through 2076, for the purchase of the assets originally owned by the Town of Morristown. The Authority has designed the six (6) year budget to cash fund all capital projects and intends to remain debt free, minus the Morristown payment, into the future. An effective annual increase in revenues of approximately 1.5% will be required to cash fund the capital projects; however, the actual rate increase may be reduced if connection fees are collected through the various years in the six (6) year budgeting cycle.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not applicable.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not applicable.

CATEGORY AND DESCRIPTION	2017	2018	2019	2020	2021	2022
<b>ENGINEERING</b>						
Water Supply Master Plan Update and Water Audit	\$ 25,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 110,000
Littleton - Well Exploration and Well Rehabilitation Program	50,000	-	-	-	-	-
Commercial Meter Right Sizing and AMR Design (250 meters)	75,000	-	-	-	-	-
Groundwater Pollutant Source Evaluation	50,000	-	-	-	-	50,000
Clyde Potts Pollutant Loading Study	30,000	-	-	-	-	30,000
Facility Survey Bench Marks	-	-	50,000	-	-	-
Record Drawings	15,000	15,000	15,000	-	-	-
<b>Subtotal</b>	<b>\$ 245,000</b>	<b>\$ 25,000</b>	<b>\$ 75,000</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 190,000</b>
<b>INFORMATION TECHNOLOGY</b>						
IT Master Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Software	150,000	160,000	75,000	100,000	190,000	100,000
Business Systems	-	25,000	25,000	25,000	-	-
AMR Infrastructure Improvements	-	-	50,000	50,000	-	-
SCADA and Security	30,000	112,500	62,500	62,500	62,500	62,500
Communications	35,000	20,000	-	-	-	-
<b>Subtotal</b>	<b>\$ 215,000</b>	<b>\$ 317,500</b>	<b>\$ 212,500</b>	<b>\$ 237,500</b>	<b>\$ 252,500</b>	<b>\$ 262,500</b>
<b>FACILITY IMPROVEMENTS</b>						
Buildings, Grounds and Furniture	\$ 55,000	\$ 85,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Headquarters - Facility Upgrade Design	-	-	-	-	-	-
Headquarters - Facility Upgrade Phased Construction	300,000	1,000,000	-	-	-	-
Safety Equipment	15,000	15,000	15,000	15,000	15,000	15,000
Security Equipment	30,000	30,000	30,000	30,000	30,000	30,000
<b>Subtotal</b>	<b>\$ 400,000</b>	<b>\$ 1,130,000</b>	<b>\$ 95,000</b>	<b>\$ 95,000</b>	<b>\$ 95,000</b>	<b>\$ 95,000</b>
<b>METERS AND SERVICES</b>						
Automatic Meter Reading Equipment	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Meters	57,000	57,000	57,000	57,000	57,000	57,000
Residential Meter Pits	13,000	13,000	13,000	13,000	13,000	13,000
Production and Bulk Meters	7,500	2,500	-	-	-	-
<b>Subtotal</b>	<b>\$ 137,500</b>	<b>\$ 132,500</b>	<b>\$ 130,000</b>	<b>\$ 130,000</b>	<b>\$ 130,000</b>	<b>\$ 130,000</b>
<b>TRANSMISSION AND DISTRIBUTION</b>						
Main Rehabilitation and Replacement: Design, Construction and Construction Administration	\$ 739,500	\$ 615,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
System Improvements	121,000	121,000	121,000	121,000	121,000	121,000
Storage Tank Rehabilitation, Site Improvements and Inspection Services	905,000	630,000	530,000	530,000	530,000	530,000
Field Inspection Equipment	10,000	10,000	10,000	10,000	10,000	10,000
<b>Subtotal</b>	<b>\$ 1,775,500</b>	<b>\$ 1,376,000</b>	<b>\$ 1,161,000</b>	<b>\$ 1,161,000</b>	<b>\$ 1,161,000</b>	<b>\$ 1,161,000</b>
<b>TREATMENT AND PUMPING</b>						
Electrical Design Services	\$ 75,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Pumps, Motors, Control Valves, etc.	155,000	115,000	85,000	85,000	85,000	85,000
Clyde Potts Dam and Reservoir Improvements	50,000	-	-	-	-	-
Process Improvements	575,000	500,000	2,700,000	602,500	2,025,000	-
Emergency Power: Design and Construction	600,000	-	-	-	-	660,000
Water Quality Monitoring Equipment and Stations	25,000	25,000	25,000	25,000	25,000	25,000
<b>Subtotal</b>	<b>\$ 1,480,000</b>	<b>\$ 665,000</b>	<b>\$ 2,835,000</b>	<b>\$ 737,500</b>	<b>\$ 2,160,000</b>	<b>\$ 795,000</b>
<b>Vehicles</b>						
Vans, SUVs and Pickup Trucks	\$ -	\$ 55,000	\$ 55,000	\$ 75,000	\$ 50,000	\$ -
<b>Subtotal</b>	<b>\$ -</b>	<b>\$ 55,000</b>	<b>\$ 55,000</b>	<b>\$ 75,000</b>	<b>\$ 50,000</b>	<b>\$ -</b>
<b>EQUIPMENT</b>						
Equipment, Valve Maintenance Trailer, Crane/Dump Trucks, Backhoes, etc.	\$ 110,000	\$ -	\$ -	\$ 75,000	\$ 80,000	\$ 75,000
<b>Subtotal</b>	<b>\$ 110,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 75,000</b>	<b>\$ 80,000</b>	<b>\$ 75,000</b>
<b>TOTAL</b>	<b>4,363,000</b>	<b>3,701,000</b>	<b>4,563,500</b>	<b>2,521,000</b>	<b>3,938,500</b>	<b>2,708,500</b>

TOTAL 2017-2022 Capital Budgets

21,795,500



# Proposed Capital Budget

## The Southeast Morris County Municipal Utilities Authority

For the Period January 1, 2017 to December 31, 2017

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Other Capital Grants Sources
<i>Water</i>					
See Attached Schedule	\$ 4,363,000	\$ 4,363,000			
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	4,363,000	4,363,000	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 4,363,000</b>	<b>\$ 4,363,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

# 5 Year Capital Improvement Plan

The Southeast Morris County Municipal Utilities Authority  
 For the Period January 1, 2017 to December 31, 2017

*Fiscal Year Beginning in*

	Estimated Total Cost	Current Budget Year 2017	2018	2019	2020	2021	2022
<i>Water</i>							
See Attached Schedule	\$ 21,795,500	\$ 4,363,000	\$ 3,701,000	\$ 4,563,500	\$ 2,521,000	\$ 3,938,500	\$ 2,708,500
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	<u>21,795,500</u>	<u>4,363,000</u>	<u>3,701,000</u>	<u>4,563,500</u>	<u>2,521,000</u>	<u>3,938,500</u>	<u>2,708,500</u>
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL</b>	<u>\$ 21,795,500</u>	<u>\$ 4,363,000</u>	<u>\$ 3,701,000</u>	<u>\$ 4,563,500</u>	<u>\$ 2,521,000</u>	<u>\$ 3,938,500</u>	<u>\$ 2,708,500</u>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

# 5 Year Capital Improvement Plan Funding Sources

The Southeast Morris County Municipal Utilities Authority  
 For the Period January 1, 2017 to December 31, 2017

		<i>Funding Sources</i>				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Water</i>						
See Attached Schedule	\$	21,795,500	\$ 21,795,500			
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		21,795,500	21,795,500	-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
<b>TOTAL</b>	<b>\$</b>	<b>21,795,500</b>	<b>\$ 21,795,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Total 5 Year Plan per CB-4	\$	21,795,500				
Balance check			-	<i>If amount is other than zero, verify that projects listed above match projects listed on CB-4.</i>		

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*